

**GOAL ACADEMY**  
**BALANCE SHEET**  
As of August 31, 2018

**Assets**

**Cash in Bank**

Cash In Wells Fargo Operating	\$ 7,590,690.13	
Cash in Wells Fargo - Self Insurance Fund	15,025.28	
COLOTRUST	8,141,090.29	
<b>Total Cash and Cash Equivalents</b>		<b>\$ 15,746,805.70</b>

**Deposits**

Utility Deposits	720.00	
Rent Deposits	100,322.66	
<b>Total Deposits:</b>		<b>101,042.66</b>

**Prepaid Expenses**

Prepaid Rent	87,214.65	
<b>Total Prepaid Expenses:</b>		<b>87,214.65</b>

**Accounts Receivable**

Accounts Receivable - Grants	65,443.39	
Accounts Receivable Other	3,000.00	
Allowance for Uncollectible Accounts	0.00	
<b>Total Accounts Receivable:</b>		<b>68,443.39</b>
<b>Total Current Assets</b>		<b>\$ 16,003,506.40</b>

**Liabilities**

**Current Liabilities**

Accounts Payable	\$ 210,894.23	
Accounts Payable - Self Insurance Claims	211,380.00	
Payroll Tax Liabilities	6,830.14	
Payroll Insurance Benefits Payable	8,759.80	
PERA Payable	0.00	
401K Payable	0.00	
Scholarship Fund Withholding	33,371.46	
<b>Total Current Liabilities</b>		<b>\$ 471,235.63</b>

**Fund Balances**

**Restricted**

TABOR reserve	832,000.00	
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**Assigned**

Self Insurance claims reserve	942,717.00	
Emergency reserve	4,788,666.00	
Program Expansion	7,719,745.37	

**Unassigned**

	1,249,142.40	
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<b>Total Fund Balances</b>		<b>15,532,270.77</b>
<b>Total Liabilities &amp; Fund Balances</b>		<b>\$ 16,003,506.40</b>