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09/29/14

Accrual Basis

**GOAL ACADEMY**  
**Balance Sheet**  
As of August 31, 2014

	<u>Aug 31, 14</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
8100 · CASH AND INVESTMENTS	
8101 · CASH IN BANK	
8101100 · CASH IN WELLS FARGO OPERATING	2,853,839.12
8101200 · SELF INSURED HEALTH FUND	7,749.94
8101300 · TABOR RESERVE	254.73
8101400 · BOD RESERVE REQUIREMENTS	772.06
<b>Total 8101 · CASH IN BANK</b>	<u>2,862,615.85</u>
<b>Total 8100 · CASH AND INVESTMENTS</b>	<u>2,862,615.85</u>
<b>Total Checking/Savings</b>	2,862,615.85
<b>Accounts Receivable</b>	
8132 · ACCOUNTS RECEIVABLE	
D49 SPECIAL SERVICES	675.00
PERKINS GRANT 1213	3,277.50
TITLE 1 4010	23,318.84
8153 · OTHER ACCOUNTS RECEIVABLE	28.14
8132 · ACCOUNTS RECEIVABLE - Other	163,028.66
<b>Total 8132 · ACCOUNTS RECEIVABLE</b>	<u>190,328.14</u>
<b>Total Accounts Receivable</b>	190,328.14
<b>Other Current Assets</b>	
8181 · PREPAID EXPENSES	
8182 · PREPAID INSURANCE	61,810.60
8183 · PREPAID ONLINE SERVICES	208,333.34
8185 · PREPAID TAXES	103,637.19
<b>Total 8181 · PREPAID EXPENSES</b>	<u>373,781.13</u>
8199 · OTHER CURRENT ASSETS	
ADVANCE	400.00
8199001 · RENT DEPOSITS	30,931.75
8199002 · UTILITY DEPOSITS	9,917.00
<b>Total 8199 · OTHER CURRENT ASSETS</b>	<u>41,248.75</u>
<b>Total Other Current Assets</b>	<u>415,029.88</u>
<b>Total Current Assets</b>	<u>3,467,973.87</u>

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	<u>Aug 31, 14</u>
<b>Fixed Assets</b>	
700 · PROPERTY	
701 · LAND AND PROPERTY	3,799,919.00
730 · EQUIPMENT	500.00
732 · VEHICLES	91,800.00
733 · FURNITURE AND FIXTURES	1,890.00
<b>Total 700 · PROPERTY</b>	<u>3,894,109.00</u>
<b>Total Fixed Assets</b>	<u>3,894,109.00</u>
<b>TOTAL ASSETS</b>	<u><u>7,362,082.87</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
Current Liabilities	
Accounts Payable	198,192.11
Other Current Liabilities	
24000 · Payroll Liabilities	5,776.85
7461 · ACCRUED SALARIES AND BENEFITS	
7461100 · AD/D INSURANCE	28,231.68
7461200 · LIFE INSURANCE	5,778.83
7461300 · DELTA DENTAL PAYABLE	-11,629.24
7461400 · VISION PAYABLE	406.40
7461500 · PERA PAYABLE	56,232.16
7461700 · STATE UNEMPLOYMENT PAYABLE	-204.10
7461900 · DIRECT DEPOSIT LIABILITIES	1,453.85
<b>Total 7461 · ACCRUED SALARIES AND BENEFITS</b>	<u>80,269.58</u>
7471 · PAYROLL DEDUCTIONS AND WITHHOLD	
747101 · FEDERAL INCOME TAX WITHHOLDING	67,743.00
747102 · STATE TAX WITHHOLDING	23,102.00
747103 · AURORA LOCAL TAX WITHHOLDING	62.00
747105 · EMPLOYEE PERA CONTRIBUTIONS	57,938.16
747106 · MEDICAL WITHHOLDING	27,071.49
747107 · DENTAL WITHHOLDING	116.71
747108 · VISION WITHHOLDING	-2,710.80
747109 · OPTIONAL LIFE INSURANCE	1,041.21
747110 · PERA 401K	20,741.93
747111 · CHILD SUPPORT WITHHOLDING	2,334.80
747112 · GARNISHMENT WITHHOLDINGS	1,939.37
747113 · CHARITABLE CONTR WITHHOLDING	320.00
7471 · PAYROLL DEDUCTIONS AND WITHHOLD - Other	10,062.57
<b>Total 7471 · PAYROLL DEDUCTIONS AND WITHHOLD</b>	<u>209,762.44</u>

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7499 · OTHER CURRENT LIABILITIES	
749901 · GOAL SCHOLARSHIP FUND	
7499011 · EMPLOYEE JEAN FUND	2,914.43
7499012 · EMPLOYEE SCHOLARSHIP CONTR	7,012.52
7499013 · GOAL SCHOLARSHIP PAYMENTS	-1,500.00
749901 · GOAL SCHOLARSHIP FUND - Other	-1,622.42
<b>Total 749901 · GOAL SCHOLARSHIP FUND</b>	<b>6,804.53</b>
749902 · COMPUTER DEPOSITS	-350.00
749903 · STAFF EQUIP INSURANCE	6,286.00
749904 · GIRL SCOUTS	603.00
749905 · EXPERIENCIAL LEARNING FUNRAISER	12,047.45
749906 · NATIONAL HONOR SOCIETY	754.58
<b>Total 7499 · OTHER CURRENT LIABILITIES</b>	<b>26,145.56</b>
<b>Total Other Current Liabilities</b>	<b>321,954.43</b>
<b>Total Current Liabilities</b>	<b>520,146.54</b>
<b>Long Term Liabilities</b>	
9400 · INVESTMENT IN FIXED ASSETS	3,850,209.00
<b>Total Long Term Liabilities</b>	<b>3,850,209.00</b>
<b>Total Liabilities</b>	<b>4,370,355.54</b>
<b>Equity</b>	
30000 · Opening Balance Equity	2,739,608.69
32000 · Unrestricted Net Assets	188,189.56
6770 · UNRESERVED FUND BALANCE	-56,202.85
Net Income	120,131.93
<b>Total Equity</b>	<b>2,991,727.33</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>7,362,082.87</b>