

Income Statement
Quarter 3, 2014/2015

GOAL ACADEMY

	<u>ACTUAL</u> <u>JANUARY 2015</u>	<u>ACTUAL</u> <u>FEBRUARY 2015</u>	<u>ACTUAL</u> <u>MARCH 2015</u>	<u>ACTUAL YTD</u> <u>JULY - MARCH</u>
Revenue				
CHARTER SCHOOL				
Capital Construction Funds	\$ 4,184	\$ -	\$ -	\$ 29,502
Charter School PPR Allocation	1,821,741	1,811,786	1,807,942	16,335,541
Administrative Overhead D49	(22,346)	(22,346)	(22,346)	(201,118)
Administrative Overhead D49-SPED	(5,521)	(5,521)	(5,521)	(49,693)
Total CHARTER SCHOOL PPR:	<u>1,798,057</u>	<u>1,783,918</u>	<u>1,780,074</u>	<u>16,114,232</u>
GRANT REVENUE				
Counselor Corp. Grant	-	-	-	30,000
School Health Grant	-	53,440	-	53,440
EARSS Revenue	-	-	-	83,000
ECEA Grant Revenue	-	-	-	378,000
IDEA Grant Revenue	-	105,263	-	105,263
NCLR GRANT	-	14,700	-	14,700
Title I Revenue	-	47,357	-	276,241
Total GRANT REVENUE:	<u>-</u>	<u>220,759</u>	<u>-</u>	<u>940,643</u>
OTHER STATE REVENUE				
Career & Technical Act-Carl Perkins	4,583	-	-	9,166
Total OTHER STATE REVENUE:	<u>4,583</u>	<u>-</u>	<u>-</u>	<u>9,166</u>
OTHER REVENUE				
Cypress Refund of Expenditures	3,547	2,009	877	6,433
Donations From Private Sources	-	-	-	15,975
Fuel Tax Exemption Refunds	-	563	-	1,139
Other Revenue	2,572	1,699	2,467	36,840
E-Rate Revenue	-	21,426	-	21,426
Pupil Activities	-	1,132	250	782
Total OTHER INCOME:	<u>6,119</u>	<u>26,829</u>	<u>3,594</u>	<u>82,595</u>
Total Revenue:	<u>\$ 1,808,759</u>	<u>\$ 2,031,505</u>	<u>\$ 1,783,668</u>	<u>\$ 17,146,636</u>

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Expenses	ACTUAL JANUARY 2015	ACTUAL FEBRUARY 2015	ACTUAL MARCH 2015	ACTUAL YTD JULY - MARCH
SALARIES				
Administration	\$ 82,675	\$ 82,675	\$ 82,675	\$ 1,372,041
Instructional	286,485	287,440	284,203	1,714,738
Professional Other	34,889	34,889	34,889	790,091
Paraprofessionals	299,642	299,801	301,451	2,538,064
Admin Support	7,099	7,996	5,459	80,274
Travel Stipend	450	450	450	79,672
Stipend -Other	6,733	5,308	15,472	27,513
Great Stretch Bonus	-	-	-	130,416
Special RDC Bonue	-	-	-	27,653
Bonus - Other	-	-	-	-
Total SALARIES:	<u>717,973</u>	<u>718,560</u>	<u>724,599</u>	<u>6,760,463</u>
EMPLOYEE BENEFITS				
PERA Employer	131,100	127,758	128,647	1,146,393
401K Expense	4,044	6,918	4,200	46,291
Medicare Expense	9,958	10,030	10,159	94,493
Health Insurance Expense	69,079	68,221	70,795	603,445
Dental Insurance	1,900	3,187	1,982	20,399
Vision Insurance	1,152	1,275	1,190	3,618
Life & Disability Insurance	3,424	3,584	3,718	48,302
State Unemployment Insurance	2,060	2,075	2,174	27,661
Other Employee Benefits	3,470	1,195	1,145	9,502
Total EMPLOYEE BENEFITS:	<u>226,187</u>	<u>224,244</u>	<u>224,011</u>	<u>2,000,103</u>
PROFESSIONAL SERVICES				
Audiology Services-IDEA	-	-	-	613
Audit Services	-	1,000	4,000	5,000
Legal Services	12,712	5,109	4,080	47,308
Professional Education Services	8,637	25,803	1,263	77,696
Bank Service Charges	694	1,208	1,430	7,031
Lobbyist	-	6,192	-	21,192
Payroll & HR	278,582	71	-	10,411
Professional Services	-	275,963	280,193	2,545,685
Student - Medical Services	-	-	-	73
Total PROFESSIONAL SERVICES:	<u>300,624</u>	<u>315,345</u>	<u>290,965</u>	<u>2,715,008</u>

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PURCHASED PROPERTY SERVICES				
Building Rent	54,056	53,577	56,955	477,374
Building Repairs & Maintenance	5,730	7,432	4,725	47,584
Building Renovations & Remodel	4,238	-	1,200	86,001
Custodial Services	5,339	3,497	3,959	36,964
Custodial Supplies	911	560	747	5,901
Equipment Rentals	149	-	-	2,323
Facility Rental Fees	150	-	-	150
Electricity	40,309	20,520	8,386	8,386
Gas	-	-	8,153	133,142
Grounds Maintenance	1,405	430	1,824	4,399
Trash Services	932	1,050	1,023	7,835
Water & Sewer Service	4,853	1,605	1,038	38,427
Non-Tech Repairs & Maintenance	-	-	-	5,837
Security	2,671	40	-	2,711
Vehicle Repairs & Maintenance	6,765	1,137	9,280	41,132
Total PURCHASED PROPERTY SERVICES:	<u>127,508</u>	<u>89,847</u>	<u>97,288</u>	<u>898,165</u>
EMPLOYEE TRAINING & DEVELOPMENT				
Employee Training & Development	5,871	11,060	7,299	68,518
Total EMPLOYEE TRAINING & DEVELOPMENT:	<u>5,871</u>	<u>11,060</u>	<u>7,299</u>	<u>68,518</u>
COMMUNICATIONS				
Online Services-Administration	36,669	9,882	29,111	321,630
Online Services-Instructional	153,991	49,591	367,888	1,594,737
Telephone Expense	368	364	22,960	23,691
Postage & Delivery	1,117	2,078	839	17,875
Total COMMUNICATIONS:	<u>192,145</u>	<u>61,915</u>	<u>420,798</u>	<u>1,957,933</u>
OTHER PURCHASED SERVICES				
Advertising Expense	5,080	470	5,140	119,753
Credit Card Control Account	-	-	-	-
Mileage Reimbursement	3,567	2,882	2,893	42,342
Printing & Duplicating	4,003	1,530	2,557	20,256
Travel/Registration-In-State	4,170	3,154	4,477	85,373
Travel/Registration-Out-Of-State	9,806	7,375	6,976	125,596
Total OTHER PURCHASED SERVICES:	<u>26,625</u>	<u>15,410</u>	<u>22,043</u>	<u>393,320</u>

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INSURANCE				
Liability Insurance	16,524	-	8,234	56,436
Property Insurance	-	-	-	17,793
Vehicle Insurance	-	20,289	4,037	60,672
Workers Comp Insurance	-	3,309	3,311	42,967
Total INSURANCE:	<u>16,524</u>	<u>23,598</u>	<u>15,582</u>	<u>177,869</u>
TECHNOLOGY				
Technology Purchases	3,312	6,800	1,752	336,070
Electronic Media Materials	-	-	22,837	147,445
Tech Repairs & Maintenance - Staff	782	102	-	7,791
Tech Repairs & Maintenance - Students	16,219	100	-	39,365
Total TECHNOLOGY:	<u>20,313</u>	<u>7,001</u>	<u>24,588</u>	<u>530,671</u>
SUPPLIES				
Food Purchases & Catering	10,367	8,755	8,891	116,170
Motor Vehicle Fuel	5,159	5,255	4,400	53,213
Office Supplies	3,793	5,099	1,766	103,545
Adaptive Supplies	-	-	-	-
Books & Supplies - Students	3,860	41,042	14,137	77,097
Electronic Curriculum	7,500	-	13,514	116,729
Bus Passes	1,056	698	2,138	9,026
Food Purchases - Students	6,374	8,444	5,910	41,877
Graduation Supplies	-	-	-	9,377
Students - Incentives	(3,744)	485	-	4,909
Electronic Media Materials	38,245	11,820	-	-
Concurrent - Tuition	-	72,262	10,893	227,743
Concurrent - Books	6,886	729	2,609	24,431
Total SUPPLIES:	<u>79,496</u>	<u>154,588</u>	<u>64,259</u>	<u>784,117</u>

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PROPERTY				
Furniture & Fixtures	2,675	2,604	447	17,057
Vehicle Purchase	37,023	17,387	7,268	107,781
Total PROPERTY:	<u>39,698</u>	<u>19,990</u>	<u>7,715</u>	<u>124,837</u>
OTHER EXPENSES				
Donations	-	-	-	3,611
Dues & Fees	6,797	1,796	5,003	74,197
Miscellaneous Expense	-	991	228	1,219
Homeless Expenses	125	218	764	2,623
Total OTHER EXPENSES:	<u>6,922</u>	<u>3,005</u>	<u>5,995</u>	<u>81,649</u>
PUPIL ACTIVITIES				
Pupil Activities	1,141	4,711	5,775	21,568
Total PUPIL ACTIVITIES:	<u>1,141</u>	<u>4,711</u>	<u>5,775</u>	<u>21,568</u>
SELF-INSURANCE FUND				
Cypress Administration	38,907	22,353	23,409	256,115
Cypress Self-Insurance Payments	37,138	33,428	42,098	404,055
Total SELF-INSURANCE FUND:	<u>76,045</u>	<u>55,781</u>	<u>65,507</u>	<u>660,170</u>
Total Expenditures:	<u>\$ 1,837,073</u>	<u>\$ 1,705,056</u>	<u>\$ 1,976,424</u>	<u>\$ 17,174,393</u>
Net Income (Loss):	<u>\$ (28,314)</u>	<u>\$ 326,449</u>	<u>\$ (192,756)</u>	<u>\$ (27,757)</u>