

**GOAL ACADEMY
COMBINED BALANCE SHEET**

December 31, 2014
Unaudited

Assets	General Fund	General Fixed Assets	Total
CASH, OPERATING	\$2,870,781	\$ -	\$2,870,781
CASH, SELF INSURANCE	20,534	-	\$20,534
CASH, OTHER	5,449	-	\$5,449
ACCOUNTS RECEIVABLE- ACE	27,338	-	\$27,338
ACCOUNTS RECEIVABLE-OTHER	598	-	\$598
PREPAID EXPENSES-LEGAL	25,000	-	\$25,000
PREPAID EXPENSES-ONLINE SERVICES	125,000	-	\$125,000
RENT DEPOSITS	26,532	-	\$26,532
UTILITY DEPOSITS	10,332	-	\$10,332
CAPITAL ASSETS, NOT DEPRECIATED			\$0
LAND	-	38,535	38,535
CAPITAL ASSETS, DEPRECIATED			-
BUILDINGS	-	2,161,465	2,161,465
VEHICLES	-	89,578	89,578
ACCUMULATED DEPRECIATION	-	-	-
BUILDINGS	-	-54,090	-54,090
VEHICLES	-	-52,953	-52,953
Total Assets	\$3,111,564	\$2,182,535	\$5,294,099
Liabilities			
ACCRUED SALARIES & BENEFITS			
PERA	\$188,584	\$ -	\$188,584
EMPLOYER MEDICAL CONTRIBUTIONS	98,494	-	98,494
OTHER CURRENT LIABILITIES			
EMPLOYEE JEAN FUND	3,673	-	3,673
EMPLOYEE SCHOLARSHIP CONTRIBUTIONS	4,576	-	4,576
STAFF EQUIPMENT INSURANCE	22,934	-	22,934
GIRL SCOUTS	603	-	603
NATIONAL HONOR SOCIETY	755	-	755
	-	-	-
Total Liabilities	\$319,619	\$ -	\$319,619
Fund Equity			
INVESTMENT IN GENERAL FUND FIXED ASSETS	\$ -	\$2,182,535	\$2,182,535
OPENING BALANCE EQUITY	\$2,506,747	\$ -	\$2,506,747
UNASSIGNED FUND BALANCE	95,582	-	95,582
RETAINED EARNINGS	189,616	-	189,616
Total Fund Equity	\$2,791,945	\$ -	\$4,974,480
Total Liabilities and Fund Equity	\$3,111,564	\$ -	\$5,294,099

