

**GUIDED ONLINE ACADEMIC LEARNING (GOAL) ACADEMY
BOARD OF DIRECTORS RESOLUTION
Resolution No. 7-28-2015A**

**RESOLUTION OF GOAL ACADEMY BOARD OF DIRECTORS
Approval of 2014-15 Supplemental Budget-A Variance Revisal**

WHEREAS, GOAL Academy staff has prepared a budget for the 2014-15 school year;

WHEREAS, the Board of Directors has reviewed and discussed the supplemental budget proposal and expenditures therein;

WHEREAS, GOAL Academy received additional income in June of 2015 from its authorizer, District 49, as a corrective adjustment to include the following income streams:

- ELPA totaling \$134,219.37 as broken down in the following amounts
 - ELPA Support \$62,265.37
 - ELPA Professional Development \$71,954
- MLO Funds (Mill Levy Operational) \$81,857
- School Health Grant Supplemental Funds \$33,218

WHEREAS, the GOAL Board of Directors Finance Committee has reviewed the income variances and recommends that the 14-15 budget be adjusted to have it included along with all expenditures that have created variances.

WHEREAS, the GOAL Board of Directors Finance Committee has reviewed the 14-15 budget and recommends that all actual expenditures that have created variances be adjusted and accepted within the the 14-15 budget due to receiving new income.

WHEREAS, the GOAL Board of Directors Finance Committee has identified and is acknowledging a mathematical calculation error of \$100,000 within the FY14-15 budget and made the proper adjustment to be reflected within the proposed supplemental budget.

NOW, THEREFORE, BE IT RESOLVED that GOAL Academy Board of Directors approves the adjusted 2014-15 school year GOAL Academy Supplemental Budget and Budgeted Expenditures.

Approved and adopted the 28th day of July, 2015. I, the undersigned, hereby certify that the foregoing Resolution Number 7-28-2015-A was duly adopted by the GOAL Academy

Following Roll Call Vote:

Board Member	Yea	Nay	Abstain	Absent
Salono				
Rice				
Long				
Rose				
Cope				
Montano				

Secretary, GOAL Academy Board of Directors