

GOAL ACADEMY
Balance Sheet
 As of August 31, 2014

	<u>Aug 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
8100 · CASH AND INVESTMENTS	
8101 · CASH IN BANK	
8101100 · CASH IN WELLS FARGO OPERATING	2,856,348.04
8101200 · SELF INSURED HEALTH FUND	7,749.94
8101300 · TABOR RESERVE	254.73
8101400 · BOD RESERVE REQUIREMENTS	772.06
Total 8101 · CASH IN BANK	<u>2,865,124.77</u>
Total 8100 · CASH AND INVESTMENTS	<u>2,865,124.77</u>
Total Checking/Savings	2,865,124.77
Accounts Receivable	
8132 · ACCOUNTS RECEIVABLE	
D49 SPECIAL SERVICES	675.00
PERKINS GRANT 1213	3,277.50
TITLE 1 4010	23,318.84
8153 · OTHER ACCOUNTS RECEIVABLE	
815301 · EMPLOYEE ADVANCES	28.14
Total 8153 · OTHER ACCOUNTS RECEIVABLE	<u>28.14</u>
8132 · ACCOUNTS RECEIVABLE - Other	163,028.66
Total 8132 · ACCOUNTS RECEIVABLE	<u>190,328.14</u>
Total Accounts Receivable	190,328.14
Other Current Assets	
8181 · PREPAID EXPENSES	
8182 · PREPAID INSURANCE	61,810.60
8183 · PREPAID ONLINE SERVICES	208,333.34
8185 · PREPAID TAXES	103,637.19
Total 8181 · PREPAID EXPENSES	<u>373,781.13</u>
8199 · OTHER CURRENT ASSETS	
ADVANCE	400.00
8199001 · RENT DEPOSITS	30,931.75
8199002 · UTILITY DEPOSITS	9,917.00
Total 8199 · OTHER CURRENT ASSETS	<u>41,248.75</u>
Total Other Current Assets	<u>415,029.88</u>
Total Current Assets	3,470,482.79
Fixed Assets	
700 · PROPERTY	
701 · LAND AND PROPERTY	3,799,919.00
730 · EQUIPMENT	500.00
732 · VEHICLES	91,800.00
733 · FURNITURE AND FIXTURES	1,890.00
Total 700 · PROPERTY	<u>3,894,109.00</u>
Total Fixed Assets	<u>3,894,109.00</u>
TOTAL ASSETS	<u><u>7,364,591.79</u></u>

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LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

7421 · ACCOUNTS PAYABLE

7421002 · OPERATING ACCOUNTS PAYABLE

201,580.30

7421 · ACCOUNTS PAYABLE - Other

550.05

Total 7421 · ACCOUNTS PAYABLE

202,130.35

Total Accounts Payable

202,130.35

Other Current Liabilities

24000 · Payroll Liabilities

5,776.85

7461 · ACCRUED SALARIES AND BENEFITS

7461100 · AD/D INSURANCE

28,231.68

7461200 · LIFE INSURANCE

5,778.83

7461300 · DELTA DENTAL PAYABLE

-11,629.24

7461400 · VISION PAYABLE

406.40

7461500 · PERA PAYABLE

-73,501.18

7461700 · STATE UNEMPLOYMENT PAYABLE

-204.10

7461800 · EMPLOYER MEDICAL CONTRIBUTIONS

2,379.36

7461900 · DIRECT DEPOSIT LIABILITIES

1,453.85

Total 7461 · ACCRUED SALARIES AND BENEFITS

-47,084.40

7471 · PAYROLL DEDUCTIONS AND WITHHOLD

747101 · FEDERAL INCOME TAX WITHHOLDING

67,743.00

747102 · STATE TAX WITHHOLDING

23,102.00

747103 · AURORA LOCAL TAX WITHHOLDING

62.00

747105 · EMPLOYEE PERA CONTRIBUTIONS

57,938.16

747106 · MEDICAL WITHHOLDING

27,071.49

747107 · DENTAL WITHHOLDING

116.71

747108 · VISION WITHHOLDING

-2,710.80

747109 · OPTIONAL LIFE INSURANCE

1,041.21

747110 · PERA 401K

20,741.93

747111 · CHILD SUPPORT WITHHOLDING

2,334.80

747112 · GARNISHMENT WITHHOLDINGS

1,939.37

747113 · CHARITABLE CONTR WITHHOLDING

320.00

7471 · PAYROLL DEDUCTIONS AND WITHHOLD - Other

10,062.57

Total 7471 · PAYROLL DEDUCTIONS AND WITHHOLD

209,762.44

7499 · OTHER CURRENT LIABILITIES

749901 · GOAL SCHOLARSHIP FUND

7499011 · EMPLOYEE JEAN FUND

2,914.43

7499012 · EMPLOYEE SCHOLARSHIP CONTR

7,032.52

7499013 · GOAL SCHOLARSHIP PAYMENTS

-4,296.12

749901 · GOAL SCHOLARSHIP FUND - Other

1,153.70

Total 749901 · GOAL SCHOLARSHIP FUND

6,804.53

749902 · COMPUTER DEPOSITS

-350.00

749903 · STAFF EQUIP INSURANCE

6,286.00

749904 · GIRL SCOUTS

603.00

749905 · EXPERIENCIAL LEARNING FUNRAISER

12,047.45

749906 · NATIONAL HONOR SOCIETY

754.58

Total 7499 · OTHER CURRENT LIABILITIES

26,145.56

Total Other Current Liabilities

194,600.45

Total Current Liabilities

396,730.80

Long Term Liabilities

9400 · INVESTMENT IN FIXED ASSETS

3,850,209.00

Total Long Term Liabilities

3,850,209.00

Total Liabilities

4,246,939.80

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Accrual Basis

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	<u>Aug 31, 14</u>
Equity	
30000 · Opening Balance Equity	2,739,608.69
32000 · Unrestricted Net Assets	187,888.71
6770 · UNRESERVED FUND BALANCE	-56,202.85
Net Income	246,357.44
Total Equity	<u>3,117,651.99</u>
TOTAL LIABILITIES & EQUITY	<u><u>7,364,591.79</u></u>