

**GOAL ACADEMY**  
**Monthly Balance Sheets**  
As of October 31, 2012

	Jul 31, 12	Aug 31, 12	Sep 30, 12	Oct 31, 12
<b>ASSETS</b>				
Current Assets				
Checking/Savings				
8101004 · SELF INSURED HEALTH INS FUND	(\$26,975)	\$119,468	\$119,468	\$226,967
8101200 · PETTY CASH FUND	\$662	\$2,845	\$2,822	\$2,672
8101003 · TABOR RESERVE	\$275,179	\$388,155	\$388,155	\$388,155
8101002 · BOD RESERVE REQUIREMENTS	\$5,156	\$5,156	\$5,156	\$5,156
8101000 · CASH IN WELLS FARGO CHECKING	\$2,953,880	\$3,052,466	\$3,232,967	\$3,469,196
<b>Total Checking/Savings</b>	<b>\$3,207,903</b>	<b>\$3,568,090</b>	<b>\$3,748,568</b>	<b>\$4,092,146</b>
Other Current Assets				
8182000 · Prepaid Insurance	\$33,501	\$33,501	\$33,501	\$33,501
<b>Total Other Current Assets</b>	<b>\$33,501</b>	<b>\$33,501</b>	<b>\$33,501</b>	<b>\$33,501</b>
<b>Total Current Assets</b>	<b>\$3,241,404</b>	<b>\$3,601,591</b>	<b>\$3,782,069</b>	<b>\$4,125,647</b>
Other Assets				
8500000 · RENT DEPOSIT	\$4,765	\$7,082	\$7,082	\$8,377
<b>Total Other Assets</b>	<b>\$4,765</b>	<b>\$7,082</b>	<b>\$7,082</b>	<b>\$8,377</b>
<b>TOTAL ASSETS</b>	<b>\$3,246,169</b>	<b>\$3,608,673</b>	<b>\$3,789,151</b>	<b>\$4,134,024</b>
<b>LIABILITIES &amp; EQUITY</b>				
Liabilities				
Current Liabilities				
Accounts Payable				
7421000 · ACCOUNTS PAYABLE	\$7,139	\$62,254	\$2,439	\$14,496
<b>Total Accounts Payable</b>	<b>\$7,139</b>	<b>\$62,254</b>	<b>\$2,439</b>	<b>\$14,496</b>
Other Current Liabilities				
7521010 · GOAL SCHOLARSHIP FUND	\$990	\$1,266	\$1,378	\$1,470
7521050 · COMPUTER DEPOSIT LIABILITY	\$15,545	\$15,395	\$15,295	\$14,895
2110 · Direct Deposit Liabilities	(\$1,223)	\$413	\$413	\$413
<b>Total 7521000 · PAYROLL TAXES PAYABLE</b>	<b>\$375,211</b>	<b>\$443,146</b>	<b>\$529,002</b>	<b>\$570,915</b>
<b>Total Other Current Liabilities</b>	<b>\$390,523</b>	<b>\$460,220</b>	<b>\$546,088</b>	<b>\$587,693</b>
<b>Total Current Liabilities</b>	<b>\$397,662</b>	<b>\$522,474</b>	<b>\$548,527</b>	<b>\$602,189</b>
<b>Total Liabilities</b>	<b>\$397,662</b>	<b>\$522,474</b>	<b>\$548,527</b>	<b>\$602,189</b>
Equity				
32000 · BEG FIS YR BAL W/CUR. ADJ.	\$2,506,747	\$2,506,747	\$2,506,747	\$2,506,747
Net Income	\$341,759	\$579,451	\$733,877	\$1,025,088
<b>Total Equity</b>	<b>\$2,848,507</b>	<b>\$3,086,198</b>	<b>\$3,240,624</b>	<b>\$3,531,835</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$3,246,169</b>	<b>\$3,608,673</b>	<b>\$3,789,151</b>	<b>\$4,134,024</b>