

GOAL ACADEMY
Balance Sheet
As of February 28, 2014

	Feb 28, 14
ASSETS	
Current Assets	
Checking/Savings	
8100 - CASH AND INVESTMENTS	
8101 - CASH IN BANK	
8101100 - CASH IN WELLS FARGO OPERATING	3,087,304
Total 8101200 - SELF INSURED HEALTH FUND	246,837
8101300 - TABOR RESERVE	275,226
8101400 - BOD RESERVE REQUIREMENTS	5,156
Total 8101 - CASH IN BANK	3,614,524
Total 8100 - CASH AND INVESTMENTS	3,614,524
Total Checking/Savings	3,614,524
Accounts Receivable	
8132 - ACCOUNTS RECEIVABLE	
D49 SPECIAL SERVICES	675
PERKINS GRANT 1213	3,278
8153 - OTHER ACCOUNTS RECEIVABLE	
815301 - EMPLOYEE ADVANCES	200
Total 8153 - OTHER ACCOUNTS RECEIVABLE	200
Total 8132 - ACCOUNTS RECEIVABLE	4,153
Total Accounts Receivable	4,153
Other Current Assets	
8181 - PREPAID EXPENSES	
8182 - PREPAID INSURANCE	60,876
8184 - PREPAID CURRICULUM SERVICES	35,000
Total 8181 - PREPAID EXPENSES	95,876
8199 - OTHER CURRENT ASSETS	
ADVANCE	200
8199001 - RENT DEPOSITS	19,728
Total 8199 - OTHER CURRENT ASSETS	19,928
Total Other Current Assets	115,804
Total Current Assets	3,734,480

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Fixed Assets	
700 · PROPERTY	
701 · LAND AND PROPERTY	2,199,919
732 · VEHICLES	<u>28,200</u>
Total 700 · PROPERTY	<u>2,228,119</u>
Total Fixed Assets	<u>2,228,119</u>
TOTAL ASSETS	<u><u>5,962,599</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Total 7421 · ACCOUNTS PAYABLE	<u>439,124</u>
Total Accounts Payable	439,124
Other Current Liabilities	
24000 · Payroll Liabilities	949
Total 7461 · ACCRUED SALARIES AND BENEFITS	296,158
Total 7471 · PAYROLL DEDUCTIONS AND WITHHOLD	<u>404,811</u>
Total 7499 · OTHER CURRENT LIABILITIES	<u>19,003</u>
Total Other Current Liabilities	<u>720,921</u>
Total Current Liabilities	<u>1,160,045</u>
Total Liabilities	1,160,045
Equity	
30000 · Opening Balance Equity	2,739,609
32000 · Unrestricted Net Assets	97,551
Net Income	<u>1,965,395</u>
Total Equity	<u>4,802,555</u>
TOTAL LIABILITIES & EQUITY	<u><u>5,962,599</u></u>