

GOAL ACADEMY

Statement of Revenues, Expenditures and Change in Fund Balance

YOY For the Periods Ended July 30, 2020 and 2019

| | Month July 31, 2020 | Month July 31, 2019 | Year over Year Year | |
|---|------------------------|------------------------|------------------------|-------------|
| REVENUE | | | | |
| PPR Allocation | | | | |
| District D49 - Charter School PPR Allocation | 3,504,545.90 | 2,878,238.12 | 626,307.78 | 22% |
| Revenue from State Sources | | | | |
| ECEA Grant Revenue | 0.00 | 0.00 | | |
| ELPA - Professional Development | 0.00 | 0.00 | | |
| ELPA | 0.00 | 0.00 | | |
| Total Revenue from State Sources | 0.00 | 0.00 | 0.00 | |
| Other Revenue from State Sources | | | | |
| IDEA Grant Revenue | 47,326.95 | 42,578.28 | | |
| Other State Agencies | 0.00 | 0.00 | | |
| CRF Grant Revenue | 0.00 | 0.00 | | |
| Total Other Revenue from State Sources | 47,326.95 | 42,578.28 | 4,748.67 | 11% |
| Other Revenue | | | | |
| Interest Income | 2,260.32 | 25,451.00 | | |
| Mill Levy Override | 0.00 | 0.00 | | |
| Other Revenue | 4,087.02 | 1,438.93 | | |
| | 6,347.34 | 26,889.93 | (20,542.59) | -76% |
| TOTAL REVENUE | 3,558,220.19 | 2,947,706.33 | 610,513.86 | 21% |
| EXPENDITURES | | | | |
| 0100 - SALARIES | | | | |
| Salaries | 1,818,357.21 | 1,358,146.95 | | |
| Total Salaries | 1,818,357.21 | 1,358,146.95 | 460,210.26 | 34% |

0200 - EMPLOYEE BENEFITS

| | | | | |
|--|-------------------|-------------------|------------------|-----------|
| Employer Taxes & Employee Benefits Expense | 71,366.14 | 55,833.43 | | |
| PERA Employer Expense | 358,756.53 | 256,462.38 | | |
| Health Insurance Expense | (9,397.24) | 91,329.31 | | |
| Total Employee Benefits | 420,725.43 | 403,625.12 | 17,100.31 | 4% |

0300 - PROFESSIONAL SERVICES

| | | | | |
|------------------------------------|------------------|-------------------|--------------------|-------------|
| Total Professional Services | 99,258.49 | 130,886.38 | (31,627.89) | -24% |
|------------------------------------|------------------|-------------------|--------------------|-------------|

0400 - PURCHASED PROPERTY SERVICES

| | | | | |
|--|-------------------|-------------------|------------------|------------|
| Building Rentals | 158,843.01 | 103,241.20 | | |
| All other expenses | 53,311.25 | 28,729.44 | | |
| Total Purchased Property Services | 212,154.26 | 131,970.64 | 80,183.62 | 61% |

0500 - OTHER PURCHASED SERVICES

| | | | | |
|---------------------------------------|-------------------|-------------------|-------------------|------------|
| Communications | 155,549.78 | 166,144.52 | | |
| Tuition/Fees | 55.70 | 0.00 | | |
| Administrative Overhead D-49 | 103,773.99 | 80,976.66 | | |
| All other expenses | 363,662.78 | 274,895.58 | | |
| Total Other Purchased Services | 623,042.25 | 522,016.76 | 101,025.49 | 19% |

0600 - SUPPLIES

| | | | | |
|-----------------------------|-------------------|-------------------|--------------------|-------------|
| Student Information Systems | 0.00 | 35,466.67 | | |
| Curriculum | 116,666.24 | 123,300.00 | | |
| Student Assessments | 82,515.09 | 59,302.92 | | |
| All other supply expenses | 30,918.03 | 48,003.27 | | |
| Total Supplies | 230,099.36 | 266,072.86 | (35,973.50) | -14% |

0700 - PROPERTY

| | | | | |
|------------------------|----------|-----------|--|--|
| Vehicles | 34.45 | 13.93 | | |
| Furniture & Fixtures | 0.00 | 0.00 | | |
| Equipment | 0.00 | 298.00 | | |
| Leasehold Improvements | 5,307.08 | 0.00 | | |
| Technology Purchases | 0.00 | 45,932.00 | | |

| | | | | |
|-----------------------------------|----------------------|----------------------|---------------------|-------------|
| Total Property | 5,341.53 | 46,243.93 | (40,902.40) | -88% |
| 0800 - OTHER EXPENSE | | | | |
| Dues and Fees | 16,889.42 | 4,467.23 | | |
| Penalties & Interest | 0.00 | 0.00 | | |
| Miscellaneous Expense | 0.01 | 0.00 | | |
| Total Other Expenses | 16,889.43 | 4,467.23 | 12,422.20 | 278% |
| TOTAL EXPENDITURES | 3,425,867.96 | 2,863,429.87 | 562,438.09 | 20% |
| NET CHANGE IN FUND BALANCE | 132,352.23 | 84,276.46 | 48,075.77 | 57% |
| FUND BALANCE - Beginning | 19,325,343.62 | 17,417,680.11 | | |
| FUND BALANCE - Ending | 19,457,695.85 | 17,501,956.57 | 1,955,739.28 | 11% |