

GOAL ACADEMY
Statement of Revenues, Expenditures and Change in Fund Balance
For the Period Ending July 31, 2020

	Month To Date Activity	Year To Date Activity	Revised Budget	Budget Balance	% Remaining 92%
REVENUE					
PPR Allocation					
District D49 - Charter School PPR Allocation	3,504,545.90	3,504,545.90	42,553,350	39,048,804.10	91.8%
Revenue from State Sources					
ECEA Grant Revenue	0.00	0.00	487,500	487,500.00	
ELPA - Professional Development	0.00	0.00	37,062	37,062.00	
ELPA	0.00	0.00	80,834	80,834.00	
Total Revenue from State Sources	0.00	0.00	605,396	605,396.00	100.0%
Other Revenue from State Sources					
CRF Grant Revenue	0.00	0.00	2,353,884	2,353,884.00	
ESSER- Elementary & Secondary School ERF	0.00	0.00	246,835	246,835.00	
IDEA Grant Revenue	47,326.95	47,326.95	487,500	440,173.05	
Other State Agencies	0.00	0.00	0	0.00	
Total Other Revenue from State Sources	47,326.95	47,326.95	3,088,219	3,040,892.05	98.5%
Other Revenue					
Interest Income	2,260.32	2,260.32	36,250	33,989.68	
Mill Levy Override	0.00	0.00	0	0.00	
Other Revenue	4,087.02	4,087.02	25,000	20,912.98	
	6,347.34	6,347.34	61,250	54,902.66	89.6%
TOTAL REVENUE	3,558,220.19	3,558,220.19	46,308,215	42,749,994.81	92.3%
EXPENDITURES					
0100 - SALARIES					
Salaries	1,818,357.21	1,818,357.21	25,449,524	23,631,166.79	
Total Salaries	1,818,357.21	1,818,357.21	25,449,524	23,631,166.79	92.9%
0200 - EMPLOYEE BENEFITS					
Life Insurance	9,872.23	9,872.23	131,000	121,127.77	
State Unemployment Insurance Expense	5,160.21	5,160.21	76,349	71,188.79	
Medicare Expense	25,147.32	25,147.32	358,150	333,002.68	
PERA Employer Expense	358,756.53	358,756.53	5,074,000	4,715,243.47	92.9%
CitiStreet 401K Expense	23,456.23	23,456.23	290,000	266,543.77	
Dental Insurance	4,995.80	4,995.80	59,000	54,004.20	
Vision Insurance	2,734.35	2,734.35	36,000	33,265.65	
Health Insurance Expense	(9,397.24)	(9,397.24)	1,000,000	1,009,397.24	100.9%
Total Employee Benefits	420,725.43	420,725.43	7,024,499	6,603,773.57	94.0%
0300 - PROFESSIONAL SERVICES					
Banking Service Fees	921.44	921.44	6,000	5,078.56	
Professional-Educational Services	7,500.00	7,500.00	325,000	317,500.00	
Purchased Professional & Technical Service	64,877.00	64,877.00	835,000	770,123.00	92.2%
Legal Services	1,412.00	1,412.00	150,000	148,588.00	
Audit Services	0.00	0.00	33,500	33,500.00	
Consultant Services	5,000.00	5,000.00	85,000	80,000.00	
Student Medical Services	0.00	0.00	2,000	2,000.00	
Other Professional Services	5,489.22	5,489.22	131,000	125,510.78	95.8%
Employee Training & Development	14,058.83	14,058.83	320,000	305,941.17	95.6%
Total Professional Services	99,258.49	99,258.49	1,887,500	1,788,241.51	94.7%
0400 - PURCHASED PROPERTY SERVICES					
Water/Sewage	794.32	794.32	15,000	14,205.68	
Disposal Services	1,210.27	1,210.27	20,000	18,789.73	
Custodial Services	11,794.00	11,794.00	260,000	248,206.00	
Grounds Maintenance	820.00	820.00	20,000	19,180.00	

Repairs and Maintenance Services-Bldgs. & Vehicles	12,650.37	12,650.37	165,000	152,349.63	92.3%
Tech Repairs & Maintenance	0.00	0.00	4,000	4,000.00	
Facility Rentals	0.00	0.00	70,000	70,000.00	
Equipment Rentals	1,754.29	1,754.29	30,000	28,245.71	
Building Rentals	158,843.01	158,843.01	1,920,000	1,761,156.99	91.7%
Security Services	24,288.00	24,288.00	60,000	35,712.00	59.5%
Total Purchased Property Services	212,154.26	212,154.26	2,564,000	2,351,845.74	91.7%
0500 - OTHER PURCHASED SERVICES					
Other Purchased Services	1,024.25	1,024.25	105,000	103,975.75	
Student Activities/Field Trips/POD	0.00	0.00	50,000	50,000.00	
GOAL Ventures	0.00	0.00	92,000	92,000.00	
Bus Passes & Student Transportation Services	0.00	0.00	20,000	20,000.00	
Insurance- Vehicle & Liability	280,142.91	280,142.91	315,000	34,857.09	11.1%
Workers Compensation Insurance	9,290.76	9,290.76	140,000	130,709.24	
Communications	155,549.78	155,549.78	1,550,000	1,394,450.22	90.0%
Digital Media Services	0.00	0.00	7,000	7,000.00	
Postage	1,348.95	1,348.95	33,500	32,151.05	
Advertising	67,040.58	67,040.58	300,000	232,959.42	
Signage/Branding/Production	0.00	0.00	100,000	100,000.00	
Printing Binding and Duplicating	3,313.10	3,313.10	105,000	101,686.90	
Tuition/Fees	55.70	55.70	815,000	814,944.30	100.0%
Travel- In State & Out of State	1,452.23	1,452.23	100,000	98,547.77	
Mileage Reimbursement	50.00	50.00	55,000	54,950.00	
Administrative Overhead D-49	88,868.73	88,868.73	1,063,834	974,965.27	91.6%
Administrative Overhead D-49 SPED	14,905.26	14,905.26	170,213	155,307.74	
Pupil Activities/Proms/Events	0.00	0.00	30,000	30,000.00	
Total Other Purchased Services	623,042.25	623,042.25	5,051,547	4,428,504.75	87.7%
0600 - SUPPLIES					
Office Supplies	986.83	986.83	50,000	49,013.17	
General Supplies (inc. Custodial Supplies)	9,715.58	9,715.58	72,000	62,284.42	
General Supplies - Digital Media	0.00	0.00	10,000	10,000.00	
Graduation Expenses	0.00	0.00	65,000	65,000.00	
Public Relations Supplies	725.00	725.00	25,000	24,275.00	
Student Recruitment Expenses	0.00	0.00	10,000	10,000.00	
Student Crisis Expenses	0.00	0.00	10,000	10,000.00	
Food Purchases - Students	49.09	49.09	150,000	149,950.91	100.0%
Food Purchases- Staff	147.21	147.21	35,000	34,852.79	
Food Purchases- BOD	83.43	83.43	5,000	4,916.57	
Adaptive Supplies	0.00	0.00	15,000	15,000.00	
Instructional Supplies	409.94	409.94	74,000	73,590.06	
Natural Gas	1,217.27	1,217.27	30,000	28,782.73	
Electricity.	8,334.08	8,334.08	90,000	81,665.92	
Motor Vehicle Fuels	832.00	832.00	80,000	79,168.00	
Books and Periodicals	0.00	0.00	40,000	40,000.00	
Electronic Media Materials	8,417.60	8,417.60	210,000	201,582.40	
Student Information Systems	0.00	0.00	300,000	300,000.00	100.0%
Curriculum	116,666.24	116,666.24	374,000	257,333.76	68.8%
Student Assessments	82,515.09	82,515.09	220,000	137,484.91	62.5%
Data Storage	0.00	0.00	50,000	50,000.00	
Staff Software	0.00	0.00	10,000	10,000.00	
Concurrent Enrollment Supplies	0.00	0.00	5,000	5,000.00	
Donations to others	0.00	0.00	1,000	1,000.00	
Staff Recognition	0.00	0.00	15,000	15,000.00	
HR Wellness	0.00	0.00	17,000	17,000.00	
Student Incentives	0.00	0.00	80,000	80,000.00	
Total Supplies	230,099.36	230,099.36	2,043,000	1,812,900.64	88.7%
0700 - PROPERTY					
Vehicles	34.45	34.45	450,000	449,965.55	100.0%
Furniture & Fixtures	0.00	0.00	300,000	300,000.00	100.0%
Equipment	0.00	0.00	100,000	100,000.00	100.0%
Leasehold Improvements	5,307.08	5,307.08	150,000	144,692.92	96.5%
Technology Purchases	0.00	0.00	630,000	630,000.00	100.0%
Total Property	5,341.53	5,341.53	1,630,000	1,624,658.47	99.7%

0800 - OTHER EXPENSE					
Dues and Fees	16,889.42	16,889.42	40,000	23,110.58	
Penalties & Interest	0.00	0.00	1,000	1,000.00	
Miscellaneous Expense/ School Contingencies	0.01	0.01	617,145	617,144.99	
Total Other Expenses	16,889.43	16,889.43	658,145	641,255.57	97.4%
TOTAL EXPENDITURES	3,425,867.96	3,425,867.96	46,308,215	42,882,347.04	92.6%
NET CHANGE IN FUND BALANCE	132,352.23	132,352.23	-		
FUND BALANCE - Beginning		<u>19,325,343.62</u>			
FUND BALANCE - Ending		<u><u>19,457,695.85</u></u>			