

**GOAL ACADEMY
BALANCE SHEET
As of July 31, 2020**

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$ 3,938,167.26	
Cash in Wells Fargo - Self Insurance Fund	\$ 146,375.04	
Cash in TBK	\$ 26,990.54	
COLOTRUST	\$ 14,516,022.36	
Total Cash and Cash Equivalents		\$ 18,627,555.20

Deposits

Utility Deposits	\$ 2,383.00	
Rent Deposits	\$ 214,813.73	
Facility Deposit- Graduation	\$ 7,000.00	
Total Deposits:		\$ 224,196.73

Prepaid Expenses

Prepaid Expenses	\$ -	
Prepaid Rent	\$ 170,057.14	
Total Prepaid Expenses:		\$ 170,057.14

Accounts Receivable

Accounts Receivable - Grants	\$ 930,826.90	
Accounts Receivable Other	\$ -	
Total Accounts Receivable:		\$ 930,826.90

Total Current Assets

\$ 19,952,635.97

Liabilities

Current Liabilities

Accounts Payable	\$ 174,501.94	
Accounts Payable - Self Insurance Claims	\$ 225,677.00	
Payroll Tax Liabilities	\$ 5,202.96	
Payroll Insurance Benefits Payable	\$ 71,864.47	
PERA Payable/Due to Others	\$ 322.29	
Scholarship Fund Withholding	\$ 17,371.46	
Total Current Liabilities		\$ 494,940.12

Fund Balances

Restricted

Restricted Donations	\$ 27,000.00	
TABOR reserve	\$ 999,000.00	

Assigned

Self Insurance claims reserve	\$ 942,717.00	
Emergency reserve	\$ 9,047,652.00	
Program Expansion	\$ 3,460,759.37	

Unassigned

Current Year Net Change	\$ 132,352.23	
Unassigned Fund Balance	\$ 4,848,215.25	

Total Fund Balances

\$ 19,457,695.85

Total Liabilities & Fund Balances

\$ 19,952,635.97