GOAL ACADEMY
BALANCE SHEET
As of August 31, 2020

Assets			
Cash in Bank			
	Cash In Wells Fargo Operating	$ 5,122,014.67	
	Cash in Wells Fargo - Self Insurance Fund	$ 52,134.88	
	Cash in TBK	$ 28,617.74	
	COLOTRUST	$ 14,517,401.53	
	Total Cash and Cash Equivalents		**$ 19,720,168.82**
Deposits			
	Utility Deposits	$ 2,383.00	
	Rent Deposits	$ 214,263.73	
	Facility Deposit- Graduation	$ 7,000.00	
	Total Deposits:		**$ 223,646.73**
Prepaid Expenses			
	Prepaid Expenses	$ -	
	Prepaid Rent	$ 164,473.54	
	Total Prepaid Expenses:		**$ 164,473.54**
Accounts Receivable			
	Accounts Receivable - Grants	$ 95,713.47	
	Accounts Receivable Other	$ -	
	Total Accounts Receivable:		**$ 95,713.47**
	Total Current Assets		**$ 20,204,002.56**
Liabilities			
Current Liabilities			
	Accounts Payable	$ 201,768.56	
	Accounts Payable - Self Insurance Claims	$ 229,100.00	
	Payroll Tax Liabilities	$ 10,829.84	
	Payroll Insurance Benefits Payable	$ 46,770.52	
	PERA Payable/Due to Others	$ 322.29	
	Scholarship Fund Withholding	$ 15,371.46	
	Total Current Liabilities		**$ 504,162.67**
Fund Balances			
Restricted			
	Restricted Donations	$ 27,000.00	
	TABOR reserve	$ 1,250,000.00	
Assigned			
	Self Insurance claims reserve	$ 942,717.00	
	Emergency reserve	$ 9,047,652.00	
	Program Expansion	$ 3,460,759.37	
Unassigned			
	Current Year Net Change	$ 377,919.27	
	Unassigned Fund Balance	$ 4,593,792.25	
	Total Fund Balances		**$ 19,699,839.89**
	Total Liabilities & Fund Balances		**$ 20,204,002.56**

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