

**GOAL ACADEMY  
BALANCE SHEET  
As of August 31, 2020**

**Assets**

**Cash in Bank**

Cash In Wells Fargo Operating	\$	5,122,014.67
Cash in Wells Fargo - Self Insurance Fund	\$	52,134.88
Cash in TBK	\$	28,617.74
COLOTRUST	\$	14,517,401.53
<b>Total Cash and Cash Equivalents</b>		<b>\$ 19,720,168.82</b>

**Deposits**

Utility Deposits	\$	2,383.00
Rent Deposits	\$	214,263.73
Facility Deposit- Graduation	\$	7,000.00
<b>Total Deposits:</b>		<b>\$ 223,646.73</b>

**Prepaid Expenses**

Prepaid Expenses	\$	-
Prepaid Rent	\$	164,473.54
<b>Total Prepaid Expenses:</b>		<b>\$ 164,473.54</b>

**Accounts Receivable**

Accounts Receivable - Grants	\$	95,713.47
Accounts Receivable Other	\$	-
<b>Total Accounts Receivable:</b>		<b>\$ 95,713.47</b>

**Total Current Assets**

**\$ 20,204,002.56**

**Liabilities**

**Current Liabilities**

Accounts Payable	\$	201,768.56
Accounts Payable - Self Insurance Claims	\$	229,100.00
Payroll Tax Liabilities	\$	10,829.84
Payroll Insurance Benefits Payable	\$	46,770.52
PERA Payable/Due to Others	\$	322.29
Scholarship Fund Withholding	\$	15,371.46
<b>Total Current Liabilities</b>		<b>\$ 504,162.67</b>

**Fund Balances**

**Restricted**

Restricted Donations	\$	27,000.00
TABOR reserve	\$	1,250,000.00

**Assigned**

Self Insurance claims reserve	\$	942,717.00
Emergency reserve	\$	9,047,652.00
Program Expansion	\$	3,460,759.37

**Unassigned**

Current Year Net Change	\$	377,919.27
Unassigned Fund Balance	\$	4,593,792.25

**Total Fund Balances**

**\$ 19,699,839.89**

**Total Liabilities & Fund Balances**

**\$ 20,204,002.56**