

**GOAL ACADEMY  
BALANCE SHEET  
As of September 30, 2020**

**Assets**

**Cash in Bank**

Cash In Wells Fargo Operating	\$ 5,483,139.07	
Cash in Wells Fargo - Self Insurance Fund	\$ (42,070.99)	
Cash in TBK	\$ 28,617.74	
COLOTRUST	\$ 14,518,449.96	
<b>Total Cash and Cash Equivalents</b>		<b>\$ 19,988,135.78</b>

**Deposits**

Utility Deposits	\$ 1,582.00	
Rent Deposits	\$ 214,263.73	
Facility Deposit- Graduation	\$ 7,000.00	
<b>Total Deposits:</b>		<b>\$ 222,845.73</b>

**Prepaid Expenses**

Prepaid Expenses	\$ -	
Prepaid Rent	\$ 164,473.54	
<b>Total Prepaid Expenses:</b>		<b>\$ 164,473.54</b>

**Accounts Receivable**

Accounts Receivable - Grants	\$ 264,751.20	
Accounts Receivable Other	\$ -	
<b>Total Accounts Receivable:</b>		<b>\$ 264,751.20</b>

**Total Current Assets**

**\$ 20,640,206.25**

**Liabilities**

**Current Liabilities**

Accounts Payable	\$ 281,689.13	
Accounts Payable - Self Insurance Claims	\$ 229,100.00	
Payroll Tax Liabilities	\$ 19,118.82	
Payroll Insurance Benefits Payable	\$ 54,245.98	
PERA Payable/Due to Others	\$ 279.66	
Scholarship Fund Withholding	\$ 12,371.46	
<b>Total Current Liabilities</b>		<b>\$ 596,805.05</b>

**Fund Balances**

**Restricted**

Restricted Donations	\$ 27,000.00	
TABOR reserve	\$ 1,250,000.00	

**Assigned**

Self Insurance claims reserve	\$ 942,717.00	
Emergency reserve	\$ 9,047,652.00	
Program Expansion	\$ 3,460,759.37	

**Unassigned**

Current Year Net Change	\$ 721,480.58	
Unassigned Fund Balance	\$ 4,593,792.25	

**Total Fund Balances**

**\$ 20,043,401.20**

**Total Liabilities & Fund Balances**

**\$ 20,640,206.25**