

**GOAL ACADEMY**  
**BALANCE SHEET**  
**As of October 31, 2020**

**Assets**

**Cash in Bank**

Cash In Wells Fargo Operating	\$ 5,029,492.10	
Cash in Wells Fargo - Self Insurance Fund	\$ 164,313.94	
Cash in TBK	\$ 29,852.74	
COLOTRUST	\$ 14,519,356.87	
<b>Total Cash and Cash Equivalents</b>		<b>\$ 19,743,015.65</b>

**Deposits**

Utility Deposits	\$ 1,582.00	
Rent Deposits	\$ 212,663.73	
Facility Deposit- Graduation	\$ 7,000.00	
<b>Total Deposits:</b>		<b>\$ 221,245.73</b>

**Prepaid Expenses**

Prepaid Rent	\$ 164,473.54	
<b>Total Prepaid Expenses:</b>		<b>\$ 164,473.54</b>

**Accounts Receivable**

Accounts Receivable - Grants	\$ 213,373.24	
<b>Total Accounts Receivable:</b>		<b>\$ 213,373.24</b>

<b>Total Current Assets</b>		<b>\$ 20,342,108.16</b>
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**Liabilities**

**Current Liabilities**

Accounts Payable	\$ 95,441.82	
Accounts Payable - Self Insurance Claims	\$ 229,100.00	
Payroll Tax Liabilities	\$ -	
Payroll Insurance Benefits Payable	\$ 50,594.44	
PERA Payable/Due to Others	\$ 279.66	
Scholarship Fund Withholding	\$ 11,371.46	
Employee Scholarship Donations	\$ 805.00	
<b>Total Current Liabilities</b>		<b>\$ 387,592.38</b>

**Fund Balances**

**Restricted**

Restricted Donations	\$ 27,000.00	
TABOR reserve	\$ 1,250,000.00	

**Assigned**

Self Insurance claims reserve	\$ 942,717.00	
Emergency reserve	\$ 9,047,652.00	
Program Expansion	\$ 3,460,759.37	

**Unassigned**

Current Year Net Change	\$ 632,595.16	
Unassigned Fund Balance	\$ 4,593,792.25	

<b>Total Fund Balances</b>		<b>\$ 19,954,515.78</b>
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<b>Total Liabilities &amp; Fund Balances</b>		<b>\$ 20,342,108.16</b>
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