

**GOAL ACADEMY
BALANCE SHEET
As of November 30, 2020**

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$ 5,698,928.17	
Cash in Wells Fargo - Self Insurance Fund	\$ 3,007.03	
Cash in TBK	\$ 29,967.74	
COLOTRUST	\$ 14,519,996.59	
Total Cash and Cash Equivalents		\$ 20,251,899.53

Deposits

Utility Deposits	\$ 1,322.00	
Rent Deposits	\$ 212,663.73	
Facility Deposit- Graduation	\$ 7,000.00	
Total Deposits:		\$ 220,985.73

Prepaid Expenses

Prepaid Rent	\$ 164,473.54	
Total Prepaid Expenses:		\$ 164,473.54

Accounts Receivable

Accounts Receivable - Grants	\$ 628,711.00	
Total Accounts Receivable:		\$ 628,711.00

Total Current Assets

\$ 21,266,069.80

Liabilities

Current Liabilities

Accounts Payable	\$ 549,541.51	
Accounts Payable - Self Insurance Claims	\$ 229,100.00	
Payroll Tax Liabilities	\$ 11,129.59	
Payroll Insurance Benefits Payable	\$ 46,060.44	
PERA Payable/Due to Others	\$ 279.66	
Student Computer Deposits	\$ 100.00	
Scholarship Fund Withholding	\$ 11,371.46	
Employee Scholarship Donations	\$ 935.00	
Total Current Liabilities		\$ 848,517.66

Fund Balances

Restricted

Restricted Donations	\$ 27,000.00	
TABOR reserve	\$ 1,250,000.00	

Assigned

Self Insurance claims reserve	\$ 942,717.00	
Emergency reserve	\$ 9,047,652.00	
Program Expansion	\$ 3,460,759.37	

Unassigned

Current Year Net Change	\$ 1,095,631.52	
Unassigned Fund Balance	\$ 4,593,792.25	

Total Fund Balances

\$ 20,417,552.14

Total Liabilities & Fund Balances

\$ 21,266,069.80