

**GOAL ACADEMY
BALANCE SHEET
As of January 31, 2021**

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$ 6,403,866.13	
Cash in Wells Fargo - Self Insurance Fund	\$ 167,495.78	
Cash in TBK	\$ 29,968.26	
COLOTRUST	\$ 14,521,156.13	
Total Cash and Cash Equivalents		\$ 21,122,486.30

Deposits

Utility Deposits	\$ 1,322.00	
Rent Deposits	\$ 212,663.73	
Facility Deposit- Graduation	\$ 7,000.00	
Total Deposits:		\$ 220,985.73

Prepaid Expenses

Prepaid Rent	\$ 161,848.59	
Total Prepaid Expenses:		\$ 161,848.59

Accounts Receivable

Accounts Receivable - Grants	\$ 340,813.38	
Total Accounts Receivable:		\$ 340,813.38

Total Current Assets

\$ 21,846,134.00

Liabilities

Current Liabilities

Accounts Payable	\$ 242,218.31	
Accounts Payable - Self Insurance Claims	\$ 229,100.00	
Payroll Tax Liabilities	\$ -	
Payroll Insurance Benefits Payable	\$ 613,498.17	
PERA Payable/Due to Others	\$ 172.46	
Student Computer Deposits	\$ 310.00	
Scholarship Fund Withholding	\$ 10,371.46	
Employee Scholarship Donations	\$ 1,245.00	
Total Current Liabilities		\$ 1,096,915.40

Fund Balances

Restricted

Restricted Donations	\$ 27,000.00	
TABOR reserve	\$ 1,250,000.00	

Assigned

Self Insurance claims reserve	\$ 942,717.00	
Emergency reserve	\$ 9,047,652.00	
Program Expansion	\$ 3,460,759.37	

Unassigned

Current Year Net Change	\$ 1,427,297.98	
Unassigned Fund Balance	\$ 4,593,792.25	

Total Fund Balances

\$ 20,749,218.60

Total Liabilities & Fund Balances

\$ 21,846,134.00