

**GOAL ACADEMY
BALANCE SHEET
As of March 31, 2021**

Assets

Cash in Bank

| | | |
|---|------------------|--------------------------------|
| Cash In Wells Fargo Operating | \$ 6,981,766.72 | |
| Cash in Wells Fargo - Self Insurance Fund | \$ 98,816.17 | |
| Cash in TBK | \$ 29,968.28 | |
| COLOTRUST | \$ 14,521,752.95 | |
| Total Cash and Cash Equivalents | | <u>\$ 21,632,304.12</u> |

Deposits

| | | |
|------------------------------|---------------|-----------------------------|
| Utility Deposits | \$ 897.00 | |
| Rent Deposits | \$ 212,663.73 | |
| Facility Deposit- Graduation | \$ 7,000.00 | |
| Total Deposits: | | <u>\$ 220,560.73</u> |

Prepaid Expenses

| | | |
|--------------------------------|---------------|-----------------------------|
| Prepaid Rent | \$ 165,754.30 | |
| Total Prepaid Expenses: | | <u>\$ 165,754.30</u> |

Accounts Receivable

| | | |
|-----------------------------------|---------------|-----------------------------|
| Accounts Receivable - Grants | \$ 111,627.23 | |
| Total Accounts Receivable: | | <u>\$ 111,627.23</u> |

Total Current Assets **\$ 22,130,246.38**

Liabilities

Current Liabilities

| | | |
|---|---------------|-----------------------------|
| Accounts Payable | \$ 268,764.87 | |
| Accounts Payable - Self Insurance Claims | \$ 229,100.00 | |
| Payroll Tax Liabilities | \$ - | |
| Payroll PERA & Insurance Benefits Payable | \$ 56,815.28 | |
| Due to Others | \$ 172.46 | |
| Student Computer Deposits | \$ 660.00 | |
| Scholarship Fund Withholding | \$ 10,371.46 | |
| Employee Scholarship Donations | \$ 1,595.00 | |
| Total Current Liabilities | | <u>\$ 567,479.07</u> |

Fund Balances

Restricted

| | |
|----------------------|-----------------|
| Restricted Donations | \$ 27,000.00 |
| TABOR reserve | \$ 1,250,000.00 |

Assigned

| | |
|-------------------------------|-----------------|
| Self Insurance claims reserve | \$ 942,717.00 |
| Emergency reserve | \$ 9,047,652.00 |
| Program Expansion | \$ 3,460,759.37 |

Unassigned

| | | |
|----------------------------|-----------------|--------------------------------|
| Current Year Net Change | \$ 2,240,846.69 | |
| Unassigned Fund Balance | \$ 4,593,792.25 | |
| Total Fund Balances | | <u>\$ 21,562,767.31</u> |

Total Liabilities & Fund Balances **\$ 22,130,246.38**