

**GOAL ACADEMY
BALANCE SHEET
As of March 31, 2021**

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$ 6,981,766.72	
Cash in Wells Fargo - Self Insurance Fund	\$ 98,816.17	
Cash in TBK	\$ 29,968.28	
COLOTRUST	\$ 14,521,752.95	
Total Cash and Cash Equivalents		\$ 21,632,304.12

Deposits

Utility Deposits	\$ 897.00	
Rent Deposits	\$ 212,663.73	
Facility Deposit- Graduation	\$ 7,000.00	
Total Deposits:		\$ 220,560.73

Prepaid Expenses

Prepaid Rent	\$ 165,754.30	
Total Prepaid Expenses:		\$ 165,754.30

Accounts Receivable

Accounts Receivable - Grants	\$ 111,627.23	
Total Accounts Receivable:		\$ 111,627.23

Total Current Assets

\$ 22,130,246.38

Liabilities

Current Liabilities

Accounts Payable	\$ 268,764.87	
Accounts Payable - Self Insurance Claims	\$ 229,100.00	
Payroll Tax Liabilities	\$ -	
Payroll PERA & Insurance Benefits Payable	\$ 56,815.28	
Due to Others	\$ 172.46	
Student Computer Deposits	\$ 660.00	
Scholarship Fund Withholding	\$ 10,371.46	
Employee Scholarship Donations	\$ 1,595.00	
Total Current Liabilities		\$ 567,479.07

Fund Balances

Restricted

Restricted Donations	\$ 27,000.00	
TABOR reserve	\$ 1,250,000.00	

Assigned

Self Insurance claims reserve	\$ 942,717.00	
Emergency reserve	\$ 9,047,652.00	
Program Expansion	\$ 3,460,759.37	

Unassigned

Current Year Net Change	\$ 2,240,846.69	
Unassigned Fund Balance	\$ 4,593,792.25	

Total Fund Balances

\$ 21,562,767.31

Total Liabilities & Fund Balances

\$ 22,130,246.38