

**GOAL ACADEMY
BALANCE SHEET
As of April 30, 2021**

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$ 7,436,247.43	
Cash in Wells Fargo - Self Insurance Fund	\$ (226,816.95)	
Cash in TBK	\$ 29,968.28	
COLOTRUST	\$ 14,521,846.77	
Total Cash and Cash Equivalents		<u>\$ 21,761,245.53</u>

Deposits

Utility Deposits	\$ 897.00	
Rent Deposits	\$ 212,663.73	
Facility Deposit- Graduation	\$ 7,700.00	
Total Deposits:		<u>\$ 221,260.73</u>

Prepaid Expenses

Prepaid Rent	\$ 165,808.48	
Total Prepaid Expenses:		<u>\$ 165,808.48</u>

Accounts Receivable

Accounts Receivable - Grants	\$ 56,434.37	
Total Accounts Receivable:		<u>\$ 56,434.37</u>

Total Current Assets **\$ 22,204,749.11**

Liabilities

Current Liabilities

Accounts Payable	\$ 141,823.04	
Accounts Payable - Self Insurance Claims	\$ 229,100.00	
Payroll Tax Liabilities	\$ -	
Payroll PERA & Insurance Benefits Payable	\$ 44,238.87	
Due to Others	\$ 172.46	
Student Computer Deposits	\$ 1,150.00	
Scholarship Fund Withholding	\$ 10,371.46	
Employee Scholarship Donations	\$ 1,765.00	
Total Current Liabilities		<u>\$ 428,620.83</u>

Fund Balances

Restricted

Restricted Donations	\$ 27,000.00
TABOR reserve	\$ 1,250,000.00

Assigned

Self Insurance claims reserve	\$ 942,717.00
Emergency reserve	\$ 9,047,652.00
Program Expansion	\$ 3,460,759.37

Unassigned

Current Year Net Change	\$ 2,454,207.66	
Unassigned Fund Balance	\$ 4,593,792.25	
Total Fund Balances		<u>\$ 21,776,128.28</u>

Total Liabilities & Fund Balances **\$ 22,204,749.11**