

**GOAL ACADEMY**  
**Statement of Revenues, Expenditures and Change in Fund Balance**  
**For the Period Ending April 30, 2021**

|   | Month<br>To Date Activity | Year<br>To Date Activity | Revised<br>Budget | Budget<br>Balance   | %<br>Remaining 17% |
|---|---------------------------|--------------------------|-------------------|---------------------|--------------------|
| Revenue from Prior Year Fund Balance          | 0.00                      | 0.00                     | 1,300,000         | 1,300,000.00        | 100.0%             |
| <b>REVENUE</b>                                |                           |                          |                   |                     |                    |
| <b>PPR Allocation</b>                         |                           |                          |                   |                     |                    |
| District D49 - Charter School PPR Allocation  | 3,534,638.29              | 34,740,372.46            | 40,659,905        | 5,919,532.54        | 14.6%              |
| <b>Revenue from State Sources</b>             |                           |                          |                   |                     |                    |
| ECEA Grant Revenue                            | 0.00                      | 487,500.00               | 487,500           | 0.00                |                    |
| ELPA - Professional Development               | 6,940.75                  | 55,606.56                | 69,735            | 14,128.44           |                    |
| ELPA  | 5,648.09                  | 48,880.68                | 61,047            | 12,166.32           |                    |
| <b>Total Revenue from State Sources</b>       | <b>12,588.84</b>          | <b>591,987.24</b>        | <b>618,282</b>    | <b>26,294.76</b>    | <b>4.3%</b>        |
| <b>Other Revenue from State Sources</b>       |                           |                          |                   |                     |                    |
| CRF Grant Revenue                             | 0.00                      | 888,684.96               | 900,000           | 11,315.04           |                    |
| ESSER- Elementary & Secondary School ERF      | 0.00                      | 0.00                     | 246,835           | 246,835.00          |                    |
| IDEA Grant Revenue                            | 43,845.34                 | 454,813.70               | 487,500           | 32,686.30           |                    |
| Other State Agencies                          | 6,209.41                  | 6,209.41                 | 0                 | (6,209.41)          |                    |
| <b>Total Other Revenue from State Sources</b> | <b>50,054.75</b>          | <b>1,349,708.07</b>      | <b>1,634,335</b>  | <b>284,626.93</b>   | <b>17.4%</b>       |
| <b>Other Revenue</b>                          |                           |                          |                   |                     |                    |
| Interest Income                               | 93.82                     | 8,109.37                 | 12,000            | 3,890.63            |                    |
| Mill Levy Override                            | 0.00                      | 0.00                     | 219,902           | 219,902.00          |                    |
| Other Revenue                                 | 0.00                      | 97,464.55                | 75,000            | (22,464.55)         |                    |
|   | <b>93.82</b>              | <b>105,573.92</b>        | <b>306,902</b>    | <b>201,328.08</b>   | <b>65.6%</b>       |
| <b>TOTAL REVENUE</b>                          | <b>3,597,375.70</b>       | <b>36,787,641.69</b>     | <b>44,519,424</b> | <b>7,731,782.31</b> | <b>17.4%</b>       |
| <b>EXPENDITURES</b>                           |                           |                          |                   |                     |                    |
| <b>0100 - SALARIES</b>                        |                           |                          |                   |                     |                    |
| Salaries                                      | 1,912,443.77              | 19,156,493.34            | 23,786,225        | 4,629,731.66        |                    |
| <b>Total Salaries</b>                         | <b>1,912,443.77</b>       | <b>19,156,493.34</b>     | <b>23,786,225</b> | <b>4,629,731.66</b> | <b>19.5%</b>       |
| <b>0200 - EMPLOYEE BENEFITS</b>               |                           |                          |                   |                     |                    |
| Life Insurance                                | 10,174.36                 | 102,778.92               | 128,000           | 25,221.08           |                    |
| State Unemployment Insurance Expense          | 2,904.70                  | 50,858.17                | 68,000            | 17,141.83           |                    |
| Medicare Expense                              | 26,440.13                 | 264,860.73               | 328,000           | 63,139.27           |                    |
| PERA Employer Expense                         | 378,044.31                | 3,778,752.04             | 4,732,000         | 953,247.96          | 20.1%              |
| CitiStreet 401K Expense                       | 25,874.89                 | 247,464.18               | 300,000           | 52,535.82           |                    |
| Dental Insurance                              | 5,255.72                  | 52,177.62                | 67,000            | 14,822.38           |                    |
| Vision Insurance                              | 2,769.75                  | 28,102.84                | 35,000            | 6,897.16            |                    |
| Health Insurance Expense                      | 287,748.88                | 1,246,895.06             | 1,400,000         | 153,104.94          | 10.9%              |
| <b>Total Employee Benefits</b>                | <b>739,212.74</b>         | <b>5,771,889.56</b>      | <b>7,058,000</b>  | <b>1,286,110.44</b> | <b>18.2%</b>       |
| <b>0300 - PROFESSIONAL SERVICES</b>           |                           |                          |                   |                     |                    |
| Banking Service Fees                          | 895.98                    | 8,959.60                 | 12,000            | 3,040.40            |                    |
| Professional-Educational Services             | 0.00                      | 7,500.00                 | 25,000            | 17,500.00           |                    |
| Purchased Professional & Technical Service    | 92,118.52                 | 863,485.62               | 1,051,000         | 187,514.38          | 17.8%              |
| Legal Services                                | 3,894.95                  | 137,331.90               | 250,000           | 112,668.10          |                    |
| Audit Services                                | 0.00                      | 22,275.00                | 33,500            | 11,225.00           |                    |
| Consultant Services                           | 5,000.00                  | 50,960.00                | 85,000            | 34,040.00           |                    |
| Student Medical Services                      | 0.00                      | 0.00                     | 2,000             | 2,000.00            |                    |
| Other Professional Services                   | 3,086.70                  | 185,886.12               | 228,000           | 42,113.88           | 18.5%              |
| Employee Training & Development               | 11,663.00                 | 119,431.92               | 331,000           | 211,568.08          | 63.9%              |
| <b>Total Professional Services</b>            | <b>116,659.15</b>         | <b>1,395,830.16</b>      | <b>2,017,500</b>  | <b>621,669.84</b>   | <b>30.8%</b>       |

**0400 - PURCHASED PROPERTY SERVICES**

|  |                   |                     |                  |                   |              |
|--|-------------------|---------------------|------------------|-------------------|--------------|
| Water/Sewage                                       | 595.26            | <b>6,204.83</b>     | 15,000           | 8,795.17          |              |
| Disposal Services                                  | 1,946.14          | <b>13,448.28</b>    | 20,000           | 6,551.72          |              |
| Custodial Services                                 | 17,714.33         | <b>227,080.33</b>   | 330,000          | 102,919.67        |              |
| Grounds Maintenance                                | 925.00            | <b>13,525.00</b>    | 20,000           | 6,475.00          |              |
| Repairs and Maintenance Services-Bldgs. & Vehicles | 18,883.06         | <b>93,202.80</b>    | 165,000          | 71,797.20         | 43.5%        |
| Tech Repairs & Maintenance                         | 0.00              | <b>0.00</b>         | 4,000            | 4,000.00          |              |
| Facility Rentals                                   | 2,995.00          | <b>16,670.00</b>    | 70,000           | 53,330.00         |              |
| Equipment Rentals                                  | 1,730.30          | <b>17,831.44</b>    | 30,000           | 12,168.56         |              |
| Building Rentals                                   | 164,433.77        | <b>1,675,641.63</b> | 1,980,000        | 304,358.37        | 15.4%        |
| Security Services                                  | 0.00              | <b>29,200.00</b>    | 60,000           | 30,800.00         | 51.3%        |
| <b>Total Purchased Property Services</b>           | <b>209,222.86</b> | <b>2,092,804.31</b> | <b>2,694,000</b> | <b>601,195.69</b> | <b>22.3%</b> |

**0500 - OTHER PURCHASED SERVICES**

|  |                   |                     |                  |                     |              |
|--|-------------------|---------------------|------------------|---------------------|--------------|
| Other Purchased Services                     | 171.45            | <b>6,720.52</b>     | 90,000           | 83,279.48           |              |
| Student Activities/Field Trips/POD           | 1,568.84          | <b>3,890.95</b>     | 25,000           | 21,109.05           |              |
| GOAL Ventures                                | 600.00            | <b>1,463.21</b>     | 50,000           | 48,536.79           |              |
| Bus Passes & Student Transportation Services | 0.00              | <b>1,280.56</b>     | 20,000           | 18,719.44           |              |
| Insurance- Vehicle & Liability               | 0.00              | <b>281,904.91</b>   | 315,000          | 33,095.09           | 10.5%        |
| Workers Compensation Insurance               | 0.00              | <b>80,343.92</b>    | 140,000          | 59,656.08           |              |
| Communications                               | 118,385.03        | <b>1,284,296.14</b> | 1,825,000        | 540,703.86          | 29.6%        |
| Digital Media Services                       | 83.13             | <b>6,436.26</b>     | 7,000            | 563.74              |              |
| Postage                                      | 5,954.88          | <b>28,505.37</b>    | 43,500           | 14,994.63           |              |
| Advertising                                  | 0.00              | <b>251,028.24</b>   | 300,000          | 48,971.76           |              |
| Signage/Branding/Production                  | 1,759.71          | <b>8,951.99</b>     | 50,000           | 41,048.01           |              |
| Printing Binding and Duplicating             | 2,962.87          | <b>35,333.99</b>    | 115,000          | 79,666.01           |              |
| Tuition/Fees                                 | 43,465.44         | <b>666,923.56</b>   | 740,000          | 73,076.44           | 9.9%         |
| Travel- In State & Out of State              | 573.30            | <b>8,108.58</b>     | 100,000          | 91,891.42           |              |
| Mileage Reimbursement                        | 530.80            | <b>729.30</b>       | 30,000           | 29,270.70           |              |
| Administrative Overhead D-49                 | 98,810.05         | <b>1,132,742.77</b> | 1,281,228        | 148,485.23          | 11.6%        |
| Administrative Overhead D-49 SPED            | 11,246.60         | <b>112,466.02</b>   | 163,839          | 51,372.98           |              |
| Pupil Activities/Proms/Events                | 2,972.04          | <b>2,972.04</b>     | 30,000           | 27,027.96           |              |
| <b>Total Other Purchased Services</b>        | <b>289,084.14</b> | <b>3,914,098.33</b> | <b>5,325,567</b> | <b>1,411,468.67</b> | <b>26.5%</b> |

**0600 - SUPPLIES**

|  |                   |                     |                  |                   |              |
|--|-------------------|---------------------|------------------|-------------------|--------------|
| Office Supplies                            | 1,697.45          | <b>14,130.08</b>    | 50,000           | 35,869.92         |              |
| General Supplies (inc. Custodial Supplies) | 3,828.65          | <b>71,411.73</b>    | 122,000          | 50,588.27         |              |
| General Supplies - Digital Media           | 0.00              | <b>4,908.41</b>     | 10,000           | 5,091.59          |              |
| Graduation Expenses                        | 31,411.40         | <b>34,642.75</b>    | 125,000          | 90,357.25         |              |
| Public Relations Supplies                  | 0.00              | <b>5,435.43</b>     | 25,000           | 19,564.57         |              |
| Student Recruitment Expenses               | 0.00              | <b>0.00</b>         | 10,000           | 10,000.00         |              |
| Student Crisis Expenses                    | 317.23            | <b>7,079.72</b>     | 12,000           | 4,920.28          |              |
| Food Purchases - Students                  | 4,067.27          | <b>26,678.22</b>    | 85,000           | 58,321.78         | 68.6%        |
| Food Purchases- Staff                      | 87.32             | <b>5,181.74</b>     | 20,000           | 14,818.26         |              |
| Food Purchases- BOD                        | 61.13             | <b>440.99</b>       | 5,000            | 4,559.01          |              |
| Adaptive Supplies                          | 0.00              | <b>5,408.20</b>     | 15,000           | 9,591.80          |              |
| Instructional Supplies                     | 713.93            | <b>3,788.72</b>     | 74,000           | 70,211.28         |              |
| Natural Gas                                | 3,913.92          | <b>34,606.06</b>    | 50,000           | 15,393.94         |              |
| Electricity.                               | 5,803.53          | <b>72,222.79</b>    | 90,000           | 17,777.21         |              |
| Motor Vehicle Fuels                        | 1,709.99          | <b>17,435.19</b>    | 50,000           | 32,564.81         |              |
| Books and Periodicals                      | 1,530.80          | <b>40,210.43</b>    | 40,000           | (210.43)          |              |
| Electronic Media Materials                 | 394.18            | <b>57,798.60</b>    | 230,000          | 172,201.40        |              |
| Student Information Systems                | 17,882.50         | <b>216,875.00</b>   | 300,000          | 83,125.00         | 27.7%        |
| Curriculum                                 | 0.00              | <b>243,695.83</b>   | 319,000          | 75,304.17         | 23.6%        |
| Student Assessments                        | 13,403.09         | <b>135,454.18</b>   | 220,000          | 84,545.82         | 38.4%        |
| Data Storage                               | 8,814.00          | <b>35,256.00</b>    | 50,000           | 14,744.00         |              |
| Staff Software                             | 0.00              | <b>0.00</b>         | 10,000           | 10,000.00         |              |
| Concurrent Enrollment Supplies             | 408.81            | <b>4,224.23</b>     | 5,000            | 775.77            |              |
| Donations to others                        | 0.00              | <b>0.00</b>         | 1,000            | 1,000.00          |              |
| Staff Recognition                          | 3,370.48          | <b>12,451.22</b>    | 15,000           | 2,548.78          |              |
| Wellness                                   | 375.00            | <b>1,578.22</b>     | 17,000           | 15,421.78         |              |
| Student Incentives                         | 2,901.06          | <b>9,473.06</b>     | 55,000           | 45,526.94         |              |
| <b>Total Supplies</b>                      | <b>102,691.74</b> | <b>1,060,386.80</b> | <b>2,005,000</b> | <b>944,613.20</b> | <b>47.1%</b> |

**0700 - PROPERTY**

|                        |                  |                   |                  |                   |              |
|------------------------|------------------|-------------------|------------------|-------------------|--------------|
| Vehicles               | 0.00             | <b>229,655.45</b> | 280,000          | 50,344.55         | <b>18.0%</b> |
| Furniture & Fixtures   | 289.50           | <b>5,518.71</b>   | 150,000          | 144,481.29        | <b>96.3%</b> |
| Equipment              | 1,154.24         | <b>28,012.14</b>  | 133,000          | 104,987.86        | <b>78.9%</b> |
| Leasehold Improvements | 892.01           | <b>6,199.09</b>   | 50,000           | 43,800.91         | <b>87.6%</b> |
| Technology Purchases   | 11,645.00        | <b>647,877.52</b> | 943,000          | 295,122.48        | <b>31.3%</b> |
| <b>Total Property</b>  | <b>13,980.75</b> | <b>917,262.91</b> | <b>1,556,000</b> | <b>638,737.09</b> | <b>41.0%</b> |

**0800 - OTHER EXPENSE**

|   |               |                  |               |                  |              |
|---|---------------|------------------|---------------|------------------|--------------|
| Dues and Fees                               | 719.38        | <b>23,745.08</b> | 40,000        | 16,254.92        |              |
| Penalties & Interest                        | 0.00          | <b>0.00</b>      | 1,000         | 1,000.00         |              |
| Miscellaneous Expense/ School Contingencies | 0.20          | <b>923.54</b>    | 36,132        | 35,208.46        |              |
| <b>Total Other Expenses</b>                 | <b>719.58</b> | <b>24,668.62</b> | <b>77,132</b> | <b>52,463.38</b> | <b>68.0%</b> |

**TOTAL EXPENDITURES**

|                     |                      |                   |                      |              |
|---------------------|----------------------|-------------------|----------------------|--------------|
| <b>3,384,014.73</b> | <b>34,333,434.03</b> | <b>44,519,424</b> | <b>10,185,989.97</b> | <b>22.9%</b> |
|---------------------|----------------------|-------------------|----------------------|--------------|

**NET CHANGE IN FUND BALANCE**

|                   |                     |   |
|-------------------|---------------------|---|
| <b>213,360.97</b> | <b>2,454,207.66</b> | - |
|-------------------|---------------------|---|

**FUND BALANCE - Beginning**

**19,321,920.62**

**FUND BALANCE - Ending**

**21,776,128.28**