

GOAL ACADEMY
Statement of Revenues, Expenditures and Change in Fund Balance
For the Period Ending May 31, 2021

	Month To Date Activity	Year To Date Activity	Revised Budget	Budget Balance	% Remaining 8%
Revenue from Prior Year Fund Balance	0.00	0.00	1,300,000	1,300,000.00	100.0%
REVENUE					
PPR Allocation					
District D49 - Charter School PPR Allocation	3,467,303.80	38,207,676.26	40,659,905	2,452,228.74	6.0%
Revenue from State Sources					
ECEA Grant Revenue	0.00	487,500.00	487,500	0.00	
ELPA - Professional Development	6,954.76	62,561.32	69,735	7,173.68	
ELPA	6,144.20	55,024.88	61,047	6,022.12	
Total Revenue from State Sources	13,098.96	605,086.20	618,282	13,195.80	2.1%
Other Revenue from State Sources					
CRF Grant Revenue	0.00	888,684.96	900,000	11,315.04	
ESSER- Elementary & Secondary School ERF	0.00	0.00	246,835	246,835.00	
IDEA Grant Revenue	44,319.63	499,133.33	487,500	(11,633.33)	
Other State Agencies	0.00	6,209.41	0	(6,209.41)	
Total Other Revenue from State Sources	44,319.63	1,394,027.70	1,634,335	240,307.30	14.7%
Other Revenue					
Interest Income	63.35	8,172.72	12,000	3,827.28	
Mill Levy Override	0.00	0.00	219,902	219,902.00	
Other Revenue	0.00	97,464.55	75,000	(22,464.55)	
	63.35	105,637.27	306,902	201,264.73	65.6%
TOTAL REVENUE	3,524,785.74	40,312,427.43	44,519,424	4,206,996.57	9.4%
EXPENDITURES					
0100 - SALARIES					
Salaries	1,891,650.48	21,048,143.82	23,786,225	2,738,081.18	
Total Salaries	1,891,650.48	21,048,143.82	23,786,225	2,738,081.18	11.5%
0200 - EMPLOYEE BENEFITS					
Life Insurance	10,278.80	113,057.72	128,000	14,942.28	
State Unemployment Insurance Expense	9,143.33	60,001.50	68,000	7,998.50	
Medicare Expense	26,122.06	290,982.79	328,000	37,017.21	
PERA Employer Expense	373,592.09	4,152,344.13	4,732,000	579,655.87	12.2%
CitiStreet 401K Expense	25,913.07	273,377.25	300,000	26,622.75	
Dental Insurance	5,126.88	57,304.50	67,000	9,695.50	
Vision Insurance	2,769.94	30,872.78	35,000	4,127.22	
Health Insurance Expense	34,293.40	1,281,188.46	1,600,000	318,811.54	19.9%
Total Employee Benefits	487,239.57	6,259,129.13	7,258,000	998,870.87	13.8%
0300 - PROFESSIONAL SERVICES					
Banking Service Fees	884.19	9,843.79	12,000	2,156.21	
Professional-Educational Services	0.00	7,500.00	10,000	2,500.00	
Purchased Professional & Technical Service	95,371.50	958,857.12	1,051,000	92,142.88	8.8%
Legal Services	3,875.75	141,207.65	250,000	108,792.35	
Audit Services	0.00	22,275.00	23,500	1,225.00	
Consultant Services	5,000.00	55,960.00	85,000	29,040.00	
Student Medical Services	0.00	0.00	2,000	2,000.00	
Other Professional Services	3,583.20	189,469.32	278,000	88,530.68	31.8%
Employee Training & Development	11,935.20	131,367.12	281,000	149,632.88	53.3%
Total Professional Services	120,649.84	1,516,480.00	1,992,500	476,020.00	23.9%

0400 - PURCHASED PROPERTY SERVICES

Water/Sewage	252.67	6,457.50	15,000	8,542.50	
Disposal Services	1,180.75	14,629.03	20,000	5,370.97	
Custodial Services	12,508.33	239,588.66	303,000	63,411.34	
Grounds Maintenance	270.00	13,795.00	20,000	6,205.00	
Repairs and Maintenance Services-Bldgs. & Vehicles	7,701.69	100,904.49	165,000	64,095.51	38.8%
Tech Repairs & Maintenance	0.00	0.00	4,000	4,000.00	
Facility Rentals	1,946.50	18,616.50	70,000	51,383.50	
Equipment Rentals	(279.70)	17,551.74	30,000	12,448.26	
Building Rentals	179,506.07	1,855,147.70	2,030,000	174,852.30	8.6%
Security Services	147.00	29,347.00	30,000	653.00	2.2%
Total Purchased Property Services	203,233.31	2,296,037.62	2,687,000	390,962.38	14.6%

0500 - OTHER PURCHASED SERVICES

Other Purchased Services	51.45	6,771.97	40,000	33,228.03	
Student Activities/Field Trips/POD	1,133.30	5,024.25	25,000	19,975.75	
GOAL Ventures	0.00	1,463.21	50,000	48,536.79	
Bus Passes & Student Transportation Services	0.00	1,280.56	20,000	18,719.44	
Insurance- Vehicle & Liability	0.00	281,904.91	315,000	33,095.09	10.5%
Workers Compensation Insurance	0.00	80,343.92	140,000	59,656.08	
Communications	128,446.43	1,412,742.57	1,755,000	342,257.43	19.5%
Digital Media Services	80.45	6,516.71	7,000	483.29	
Postage	1,867.11	30,372.48	43,500	13,127.52	
Advertising	13,608.50	264,636.74	300,000	35,363.26	
Signage/Branding/Production	3,160.86	12,112.85	50,000	37,887.15	
Printing Binding and Duplicating	3,300.49	38,634.48	115,000	76,365.52	
Tuition/Fees	199,608.14	866,531.70	740,000	-126,531.70	-17.1%
Travel- In State & Out of State	846.77	8,955.35	50,000	41,044.65	
Mileage Reimbursement	0.00	729.30	30,000	29,270.70	
Administrative Overhead D-49	98,810.05	1,231,552.82	1,356,228	124,675.18	9.2%
Administrative Overhead D-49 SPED	11,246.60	123,712.62	163,839	40,126.38	
Pupil Activities/Proms/Events	6,650.30	9,622.34	30,000	20,377.66	
Total Other Purchased Services	468,810.45	4,382,908.78	5,230,567	847,658.22	16.2%

0600 - SUPPLIES

Office Supplies	866.12	14,996.20	50,000	35,003.80	
General Supplies (inc. Custodial Supplies)	2,459.43	73,871.16	122,000	48,128.84	
General Supplies - Digital Media	0.00	4,908.41	10,000	5,091.59	
Graduation Expenses	42,957.14	77,599.89	125,000	47,400.11	
Public Relations Supplies	1,730.00	7,165.43	25,000	17,834.57	
Student Recruitment Expenses	0.00	0.00	10,000	10,000.00	
Student Crisis Expenses	365.94	7,445.66	12,000	4,554.34	
Food Purchases - Students	5,979.12	32,657.34	85,000	52,342.66	61.6%
Food Purchases- Staff	574.34	5,756.08	20,000	14,243.92	
Food Purchases- BOD	132.90	573.89	5,000	4,426.11	
Adaptive Supplies	0.00	5,408.20	15,000	9,591.80	
Instructional Supplies	0.00	3,788.72	49,000	45,211.28	
Natural Gas	2,678.46	37,284.52	50,000	12,715.48	
Electricity.	6,229.04	78,451.83	90,000	11,548.17	
Motor Vehicle Fuels	2,464.59	19,899.78	50,000	30,100.22	
Books and Periodicals	12,256.96	52,467.39	45,000	(7,467.39)	
Electronic Media Materials	1,910.58	59,709.18	100,000	40,290.82	
Student Information Systems	17,482.50	234,357.50	300,000	65,642.50	21.9%
Curriculum	0.00	243,695.83	269,000	25,304.17	9.4%
Student Assessments	9,579.30	145,033.48	220,000	74,966.52	34.1%
Data Storage	0.00	35,256.00	50,000	14,744.00	
Staff Software	0.00	0.00	10,000	10,000.00	
Concurrent Enrollment Supplies	184.93	4,409.16	5,000	590.84	
Donations to others	0.00	0.00	1,000	1,000.00	
Staff Recognition	30.00	12,481.22	42,000	29,518.78	
Wellness	0.00	1,578.22	17,000	15,421.78	
Student Incentives	24,507.81	33,980.87	55,000	21,019.13	
Total Supplies	132,389.16	1,192,775.96	1,832,000	639,224.04	34.9%

0700 - PROPERTY

Vehicles	0.00	229,655.45	280,000	50,344.55	18.0%
Furniture & Fixtures	219.98	5,738.69	100,000	94,261.31	94.3%
Equipment	0.00	28,012.14	108,000	79,987.86	74.1%
Leasehold Improvements	6,193.66	12,392.75	50,000	37,607.25	75.2%
Technology Purchases	0.00	647,877.52	1,143,000	495,122.48	43.3%
Total Property	6,413.64	923,676.55	1,681,000	757,323.45	45.1%

0800 - OTHER EXPENSE

Dues and Fees	237.42	23,982.50	40,000	16,017.50	
Penalties & Interest	0.00	0.00	1,000	1,000.00	
Miscellaneous Expense/ School Contingencies	0.00	923.54	11,132	10,208.46	
Total Other Expenses	237.42	24,906.04	52,132	27,225.96	52.2%

TOTAL EXPENDITURES

3,310,623.87	37,644,057.90	44,519,424	6,875,366.10	15.4%
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NET CHANGE IN FUND BALANCE

214,161.87	2,668,369.53	-
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FUND BALANCE - Beginning19,321,920.62**FUND BALANCE - Ending**21,990,290.15