

**GOAL ACADEMY
BALANCE SHEET
As of June 30, 2021
(unaudited)**

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$ 6,425,103.73	
Cash in Wells Fargo - Self Insurance Fund	\$ (963,765.32)	
Cash in TBK	\$ 29,743.28	
COLOTRUST	\$ 14,521,970.58	
Total Cash and Cash Equivalents	\$ 20,013,052.27	

Deposits

Utility Deposits	\$ 875.00	
Rent Deposits	\$ 214,088.73	
Facility Deposit- Graduation	\$ 6,000.00	
Total Deposits:	\$ 220,963.73	

Prepaid Expenses

Prepaid Expenses	\$ 65,698.49	
Prepaid Rent	\$ 3,651.00	
Total Prepaid Expenses:	\$ 69,349.49	

Accounts Receivable

Accounts Receivable - Grants	\$ 345,897.78	
Accounts Receivable Other	\$ 2,075.25	
Due From Employees	\$ 101.00	
Total Accounts Receivable:	\$ 348,074.03	

Total Current Assets **\$ 20,651,439.52**

Liabilities

Current Liabilities

Accounts Payable	\$ 340,954.75	
Accounts Payable - Self Insurance Claims	\$ 229,100.00	
Payroll Tax Liabilities	\$ 366.16	
Payroll PERA & Insurance Benefits Payable	\$ 39,128.78	
Due to Others	\$ 3,091.30	
Scholarship Fund Withholding	\$ 8,371.46	
Employee Scholarship Donations	\$ 2,100.00	
Total Current Liabilities	\$ 623,112.45	

Fund Balances

Restricted

Restricted Donations	\$ 27,000.00	
TABOR reserve	\$ 1,250,000.00	

Assigned

Self Insurance claims reserve	\$ 942,717.00	
Emergency reserve	\$ 9,047,652.00	
Program Expansion	\$ 3,460,759.37	

Unassigned

Current Year Net Change	\$ 706,406.45	
Unassigned Fund Balance	\$ 4,593,792.25	
Total Fund Balances	\$ 20,028,327.07	

Total Liabilities & Fund Balances **\$ 20,651,439.52**