GOAL ACADEMY
BALANCE SHEET
As of July 31, 2021
(Pre-Audit)

Assets			
Cash in Bank			
	Cash In Wells Fargo Operating	$ 5,836,426.32	
	Cash in Wells Fargo - Self Insurance Fund	$ (94,486.42)	
	Cash in TBK	$ 29,743.28	
	COLOTRUST	$ 14,522,033.50	
	Total Cash and Cash Equivalents		**$ 20,293,716.68**
Deposits			
	Utility Deposits	$ 875.00	
	Rent Deposits	$ 214,088.73	
	Facility Deposit- Graduation	$ 6,000.00	
	Total Deposits:		**$ 220,963.73**
Prepaid Expenses			
	Prepaid Expenses	$ 58,129.12	
	Prepaid Rent	$ 169,252.98	
	Total Prepaid Expenses:		**$ 227,382.10**
Accounts Receivable			
	Accounts Receivable - Grants	$ 345,897.78	
	Accounts Receivable Other	$ 1,260.08	
	Total Accounts Receivable:		**$ 347,157.86**
	Total Current Assets		**$ 21,089,220.37**
Liabilities			
Current Liabilities			
	Accounts Payable	$ 728,254.08	
	Accounts Payable - Self Insurance Claims	$ 229,100.00	
	Payroll Tax Liabilities	$ (188.55)	
	Payroll PERA & Insurance Benefits Payable	$ 35,353.31	
	Due to Others	$ 172.46	
	Scholarship Fund Withholding	$ 6,371.46	
	Employee Scholarship Donations	$ 2,265.00	
	Total Current Liabilities		**$ 1,001,327.76**
Fund Balances			
Restricted			
	Restricted Donations	$ 29,743.28	
	TABOR reserve	$ 1,250,000.00	
Assigned			
	Self Insurance claims reserve	$ 942,717.00	
	Emergency reserve	$ 9,047,652.00	
	Program Expansion	$ 3,460,759.37	
Unassigned			
	Current Year Net Change	$ 70,544.78	
	Unassigned Fund Balance	$ 5,286,476.18	
	Total Fund Balances		**$ 20,087,892.61**
	Total Liabilities & Fund Balances		**$ 21,089,220.37**