

**GOAL ACADEMY  
BALANCE SHEET  
As of July 31, 2021**

**Assets**

**Cash in Bank**

Cash In Wells Fargo Operating	\$ 5,836,426.32	
Cash in Wells Fargo - Self Insurance Fund	\$ (94,486.42)	
Cash in TBK	\$ 29,743.28	
COLOTRUST	\$ 14,522,033.50	
<b>Total Cash and Cash Equivalents</b>		<b>\$ 20,293,716.68</b>

**Deposits**

Utility Deposits	\$ 875.00	
Rent Deposits	\$ 214,088.73	
Facility Deposit- Graduation	\$ 6,000.00	
<b>Total Deposits:</b>		<b>\$ 220,963.73</b>

**Prepaid Expenses**

Prepaid Expenses	\$ 58,129.12	
Prepaid Rent	\$ 169,252.98	
<b>Total Prepaid Expenses:</b>		<b>\$ 227,382.10</b>

**Accounts Receivable**

Accounts Receivable - Grants	\$ 345,897.78	
Accounts Receivable Other	\$ 1,260.08	
<b>Total Accounts Receivable:</b>		<b>\$ 347,157.86</b>

**Total Current Assets** **\$ 21,089,220.37**

**Liabilities**

**Current Liabilities**

Accounts Payable	\$ 728,254.08	
Accounts Payable - Self Insurance Claims	\$ 229,100.00	
Payroll Tax Liabilities	\$ (188.55)	
Payroll PERA & Insurance Benefits Payable	\$ 35,353.31	
Due to Others	\$ 172.46	
Scholarship Fund Withholding	\$ 6,371.46	
Employee Scholarship Donations	\$ 2,265.00	
<b>Total Current Liabilities</b>		<b>\$ 1,001,327.76</b>

**Fund Balances**

**Restricted**

Restricted Donations	\$ 29,743.28
TABOR reserve	\$ 1,250,000.00

**Assigned**

Self Insurance claims reserve	\$ 942,717.00
Emergency reserve	\$ 9,047,652.00
Program Expansion	\$ 3,460,759.37

**Unassigned**

Current Year Net Change	\$ 70,544.78
Unassigned Fund Balance	\$ 5,286,476.18

**Total Fund Balances** **\$ 20,087,892.61**

**Total Liabilities & Fund Balances** **\$ 21,089,220.37**