

**GOAL ACADEMY
BALANCE SHEET
As of August 31, 2021**

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$	5,425,271.77	
Cash in Wells Fargo - Self Insurance Fund	\$	(145,848.43)	
Cash in TBK	\$	29,743.28	
COLOTRUST	\$	14,522,096.42	
Total Cash and Cash Equivalents		\$ 19,831,263.04	

Deposits

Utility Deposits	\$	1,023.00	
Rent Deposits	\$	213,088.73	
Facility Deposit- Graduation	\$	6,000.00	
Total Deposits:		\$ 220,111.73	

Prepaid Expenses

Prepaid Expenses	\$	61,952.73	
Prepaid Rent	\$	172,783.55	
Total Prepaid Expenses:		\$ 234,736.28	

Accounts Receivable

Accounts Receivable - Grants	\$	484,492.14	
Accounts Receivable Other	\$	476,955.40	
Total Accounts Receivable:		\$ 961,447.54	

Total Current Assets		\$ 21,247,558.59	
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Liabilities

Current Liabilities

Accounts Payable	\$	493,085.23	
Accounts Payable - Self Insurance Claims	\$	306,200.00	
Payroll Tax Liabilities	\$	-	
Payroll PERA & Insurance Benefits Payable	\$	41,493.48	
Due to Others	\$	172.46	
Scholarship Fund Withholding	\$	6,371.46	
Employee Scholarship Donations	\$	4,423.00	
Total Current Liabilities		\$ 851,745.63	

Fund Balances

Restricted

Restricted Donations	\$	29,743.28	
TABOR reserve	\$	1,278,000.00	

Assigned

Self Insurance claims reserve	\$	942,717.00	
Emergency reserve	\$	9,047,652.00	
Program Expansion	\$	3,460,759.37	

Unassigned

Current Year Net Change	\$	(21,390.27)	
Unassigned Fund Balance	\$	5,658,331.58	

Total Fund Balances		\$ 20,395,812.96	
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Total Liabilities & Fund Balances		\$ 21,247,558.59	
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