

GOAL ACADEMY
BALANCE SHEET
As of September 30, 2021

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$ 5,814,676.20	
Cash in Wells Fargo - Self Insurance Fund	\$ (187,913.34)	
Cash in TBK	\$ 29,630.78	
COLOTRUST	\$ 14,522,158.93	
Total Cash and Cash Equivalents		\$ 20,178,552.57

Deposits

Utility Deposits	\$ 1,023.00	
Rent Deposits	\$ 213,088.73	
Facility Deposit- Graduation	\$ 7,000.00	
Total Deposits:		\$ 221,111.73

Prepaid Expenses

Prepaid Expenses	\$ 63,914.46	
Prepaid Rent	\$ 169,506.09	
Total Prepaid Expenses:		\$ 233,420.55

Accounts Receivable

Accounts Receivable - Grants	\$ 307,558.73	
Accounts Receivable Other	\$ 476,955.40	
Total Accounts Receivable:		\$ 784,514.13

Total Current Assets

\$ 21,417,598.98

Liabilities

Current Liabilities

Accounts Payable	\$ 381,176.10	
Accounts Payable - Self Insurance Claims	\$ 306,200.00	
Payroll Tax Liabilities	\$ -	
Payroll PERA & Insurance Benefits Payable	\$ 83,544.85	
Due to Others	\$ 172.46	
Scholarship Fund Withholding	\$ 5,371.46	
Employee Scholarship Donations	\$ 6,105.00	
Total Current Liabilities		\$ 782,569.87

Fund Balances

Restricted

Restricted Donations	\$ 29,743.28	
TABOR reserve	\$ 1,278,000.00	

Assigned

Self Insurance claims reserve	\$ 942,717.00	
Emergency reserve	\$ 9,047,652.00	
Program Expansion	\$ 3,460,759.37	

Unassigned

Current Year Net Change	\$ 217,825.88	
Unassigned Fund Balance	\$ 5,658,331.58	

Total Fund Balances

\$ 20,635,029.11

Total Liabilities & Fund Balances

\$ 21,417,598.98