

**GOAL ACADEMY
BALANCE SHEET
As of September 30, 2021**

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$ 5,814,676.20
Cash in Wells Fargo - Self Insurance Fund	\$ (187,913.34)
Cash in TBK	\$ 29,630.78
COLOTRUST	\$ 14,522,158.93
Total Cash and Cash Equivalents	\$ 20,178,552.57

Deposits

Utility Deposits	\$ 1,023.00
Rent Deposits	\$ 213,088.73
Facility Deposit- Graduation	\$ 7,000.00
Total Deposits:	\$ 221,111.73

Prepaid Expenses

Prepaid Expenses	\$ 63,914.46
Prepaid Rent	\$ 169,506.09
Total Prepaid Expenses:	\$ 233,420.55

Accounts Receivable

Accounts Receivable - Grants	\$ 307,558.73
Accounts Receivable Other	\$ 476,955.40
Total Accounts Receivable:	\$ 784,514.13

Total Current Assets \$ 21,417,598.98

Liabilities

Current Liabilities

Accounts Payable	\$ 381,176.10
Accounts Payable - Self Insurance Claims	\$ 306,200.00
Payroll Tax Liabilities	\$ -
Payroll PERA & Insurance Benefits Payable	\$ 83,544.85
Due to Others	\$ 172.46
Scholarship Fund Withholding	\$ 5,371.46
Employee Scholarship Donations	\$ 6,105.00
Total Current Liabilities	\$ 782,569.87

Fund Balances

Restricted

Restricted Donations	\$ 29,743.28
TABOR reserve	\$ 1,278,000.00

Assigned

Self Insurance claims reserve	\$ 942,717.00
Emergency reserve	\$ 9,047,652.00
Program Expansion	\$ 3,460,759.37

Unassigned

Current Year Net Change	\$ 217,825.88
Unassigned Fund Balance	\$ 5,658,331.58
Total Fund Balances	\$ 20,635,029.11

Total Liabilities & Fund Balances \$ 21,417,598.98