

**GOAL ACADEMY
BALANCE SHEET
As of November 30, 2021**

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$ 6,801,956.88
Cash in Wells Fargo - Self Insurance Fund	\$ (67,924.38)
Cash in TBK	\$ 30,525.78
COLOTRUST	\$ 14,522,477.36
Total Cash and Cash Equivalents	\$ 21,287,035.64

Deposits

Utility Deposits	\$ 1,023.00
Rent Deposits	\$ 211,788.73
Facility Deposit- Graduation	\$ 7,000.00
Total Deposits:	\$ 219,811.73

Prepaid Expenses

Prepaid Expenses	\$ 69,023.69
Prepaid Rent	\$ 169,236.09
Total Prepaid Expenses:	\$ 238,259.78

Accounts Receivable

Accounts Receivable - Grants	\$ 981,882.13
Total Accounts Receivable:	\$ 981,882.13

Total Current Assets

\$ 22,726,989.28

Liabilities

Current Liabilities

Accounts Payable	\$ 221,635.23
Accounts Payable - Self Insurance Claims	\$ 306,200.00
Payroll PERA & Insurance Benefits Payable	\$ 109,619.37
Student Computer Deposits	\$ 50.00
Scholarship Fund Withholding	\$ 5,521.46
Employee Scholarship Donations	\$ 7,504.00
Total Current Liabilities	\$ 650,530.06

Fund Balances

Restricted

Restricted Donations	\$ 29,743.28
TABOR reserve	\$ 1,278,000.00

Assigned

Self Insurance claims reserve	\$ 942,717.00
Emergency reserve	\$ 9,047,652.00
Program Expansion	\$ 3,460,759.37

Unassigned

Current Year Net Change	\$ 1,659,255.99
Unassigned Fund Balance	\$ 5,658,331.58

Total Fund Balances

\$ 22,076,459.22

Total Liabilities & Fund Balances

\$ 22,726,989.28