

**GOAL ACADEMY
BALANCE SHEET
As of January 31, 2022**

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$ 8,050,549.49	
Cash in Wells Fargo - Self Insurance Fund	\$ (61,309.03)	
Cash in TBK	\$ 33,513.28	
COLOTRUST	\$ 15,523,855.40	
Total Cash and Cash Equivalents		\$ 23,546,609.14

Deposits

Utility Deposits	\$ 1,023.00	
Rent Deposits	\$ 211,788.73	
Facility Deposit- Graduation	\$ 7,000.00	
Total Deposits:		\$ 219,811.73

Prepaid Expenses

Prepaid Rent	\$ 169,305.96	
Total Prepaid Expenses:		\$ 169,305.96

Accounts Receivable

Accounts Receivable - Grants	\$ 222,883.70	
Accounts Receivable Other	\$ 4,565.50	
Total Accounts Receivable:		\$ 227,449.20

Total Current Assets

\$ 24,163,176.03

Liabilities

Current Liabilities

Accounts Payable	\$ 172,481.92	
Accounts Payable - Self Insurance Claims	\$ 306,200.00	
Payroll PERA & Insurance Benefits Payable	\$ 55,606.36	
Student Computer Deposits	\$ 400.00	
Scholarship Fund Withholding	\$ 2,521.46	
Employee Scholarship Donations	\$ 8,908.00	
Total Current Liabilities		\$ 546,117.74

Fund Balances

Restricted

Restricted Donations	\$ 29,743.28	
TABOR reserve	\$ 1,278,000.00	

Assigned

Self Insurance claims reserve	\$ 942,717.00	
Emergency reserve	\$ 9,047,652.00	
Program Expansion	\$ 3,460,759.37	

Unassigned

Current Year Net Change	\$ 3,199,855.06	
Unassigned Fund Balance	\$ 5,658,331.58	

Total Fund Balances

\$ 23,617,058.29

Total Liabilities & Fund Balances

\$ 24,163,176.03