

**GOAL ACADEMY
BALANCE SHEET
As of January 31, 2022**

Assets

Cash in Bank

| | | |
|---|------------------|-------------------------|
| Cash In Wells Fargo Operating | \$ 8,050,549.49 | |
| Cash in Wells Fargo - Self Insurance Fund | \$ (61,309.03) | |
| Cash in TBK | \$ 33,513.28 | |
| COLOTRUST | \$ 15,523,855.40 | |
| Total Cash and Cash Equivalents | | \$ 23,546,609.14 |

Deposits

| | | |
|------------------------------|---------------|----------------------|
| Utility Deposits | \$ 1,023.00 | |
| Rent Deposits | \$ 211,788.73 | |
| Facility Deposit- Graduation | \$ 7,000.00 | |
| Total Deposits: | | \$ 219,811.73 |

Prepaid Expenses

| | | |
|--------------------------------|---------------|----------------------|
| Prepaid Rent | \$ 169,305.96 | |
| Total Prepaid Expenses: | | \$ 169,305.96 |

Accounts Receivable

| | | |
|-----------------------------------|---------------|----------------------|
| Accounts Receivable - Grants | \$ 222,883.70 | |
| Accounts Receivable Other | \$ 4,565.50 | |
| Total Accounts Receivable: | | \$ 227,449.20 |

Total Current Assets

\$ 24,163,176.03

Liabilities

Current Liabilities

| | | |
|---|---------------|----------------------|
| Accounts Payable | \$ 172,481.92 | |
| Accounts Payable - Self Insurance Claims | \$ 306,200.00 | |
| Payroll PERA & Insurance Benefits Payable | \$ 55,606.36 | |
| Student Computer Deposits | \$ 400.00 | |
| Scholarship Fund Withholding | \$ 2,521.46 | |
| Employee Scholarship Donations | \$ 8,908.00 | |
| Total Current Liabilities | | \$ 546,117.74 |

Fund Balances

Restricted

| | | |
|----------------------|-----------------|--|
| Restricted Donations | \$ 29,743.28 | |
| TABOR reserve | \$ 1,278,000.00 | |

Assigned

| | | |
|-------------------------------|-----------------|--|
| Self Insurance claims reserve | \$ 942,717.00 | |
| Emergency reserve | \$ 9,047,652.00 | |
| Program Expansion | \$ 3,460,759.37 | |

Unassigned

| | | |
|-------------------------|-----------------|--|
| Current Year Net Change | \$ 3,199,855.06 | |
| Unassigned Fund Balance | \$ 5,658,331.58 | |

Total Fund Balances

\$ 23,617,058.29

Total Liabilities & Fund Balances

\$ 24,163,176.03