

**GOAL ACADEMY
BALANCE SHEET
As of February 28, 2022**

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$ 7,301,262.34	
Cash in Wells Fargo - Self Insurance Fund	\$ 99,682.46	
Cash in TBK	\$ 33,513.28	
COLOTRUST	\$ 17,525,064.31	
Total Cash and Cash Equivalents		\$ 24,959,522.39

Deposits

Utility Deposits	\$ 1,023.00	
Rent Deposits	\$ 211,788.73	
Facility Deposit- Graduation	\$ 7,000.00	
Total Deposits:		\$ 219,811.73

Prepaid Expenses

Prepaid Rent	\$ 169,735.96	
Total Prepaid Expenses:		\$ 169,735.96

Accounts Receivable

Accounts Receivable - Grants	\$ 292,926.19	
Accounts Receivable Other	\$ 4,565.50	
Total Accounts Receivable:		\$ 297,491.69

Total Current Assets

\$ 25,646,561.77

Liabilities

Current Liabilities

Accounts Payable	\$ 397,853.13	
Accounts Payable - Self Insurance Claims	\$ 306,200.00	
Payroll PERA & Insurance Benefits Payable	\$ 653,620.15	
Student Computer Deposits	\$ 500.00	
Scholarship Fund Withholding	\$ 2,521.46	
Employee Scholarship Donations	\$ 9,605.00	
Total Current Liabilities		\$ 1,370,299.74

Fund Balances

Restricted

Restricted Donations	\$ 29,743.28	
TABOR reserve	\$ 1,278,000.00	

Assigned

Self Insurance claims reserve	\$ 942,717.00	
Emergency reserve	\$ 9,047,652.00	
Program Expansion	\$ 3,460,759.37	

Unassigned

Current Year Net Change	\$ 3,859,058.80	
Unassigned Fund Balance	\$ 5,658,331.58	

Total Fund Balances

\$ 24,276,262.03

Total Liabilities & Fund Balances

\$ 25,646,561.77