

**GOAL ACADEMY**  
**Statement of Revenues, Expenditures and Change in Fund Balance**  
**For the Period Ending March 31, 2022**

|   | Month<br>To Date Activity | Year<br>To Date Activity | Revised<br>Budget | Budget<br>Balance    | %<br>Remaining 25% |
|---|---------------------------|--------------------------|-------------------|----------------------|--------------------|
| <b>REVENUE</b>  |                           |                          |                   |                      |                    |
| <b>PPR Allocation</b>                                     |                           |                          |                   |                      |                    |
| District D49 - Charter School PPR Allocation              | 4,101,608.37              | 34,552,317.39            | 44,673,957        | 10,121,639.61        | 22.7%              |
| CDE Audit Adjustment                                      |                           |                          | (150,000)         |                      |                    |
| <b>Revenue from State Sources</b>                         |                           |                          |                   |                      |                    |
| ECEA Grant Revenue  |                           | 713,750.00               | 713,750           | -                    |                    |
| ELPA - Professional Development                           |                           | 0.00                     | 0                 | -                    |                    |
| ELPA  | 9,770.02                  | 87,929.73                | 117,112           | 29,182.27            |                    |
| <b>Total Revenue from State Sources</b>                   | <b>9,770.02</b>           | <b>801,679.73</b>        | <b>830,862</b>    | <b>29,182.27</b>     | <b>3.5%</b>        |
| <b>Other Revenue from State Sources</b>                   |                           |                          |                   |                      |                    |
| ESSER II- Elementary & Secondary School Emergency Relief  |                           | 573,600.00               | 963,640           | 390,040.00           |                    |
| ESSER III- Elementary & Secondary School Emergency Relief | 0.00                      | 0.00                     | 430,622           | 430,622.00           |                    |
| IDEA Grant Revenue  | 53,596.27                 | 533,430.24               | 713,750           | 180,319.76           |                    |
| Other State Agencies                                      |                           | 0.00                     | 0                 | 0                    |                    |
| <b>Total Other Revenue from State Sources</b>             | <b>53,596.27</b>          | <b>1,107,030.24</b>      | <b>2,108,012</b>  | <b>1,000,981.76</b>  | <b>47.5%</b>       |
| <b>Other Revenue</b>                                      |                           |                          |                   |                      |                    |
| Interest Income   | 3,558.11                  | 6,653.28                 | 8,000             | 1,346.72             |                    |
| Mill Levy Override  |                           | 0.00                     | 293,984           | 293,984.00           |                    |
| Other Revenue   | 678.01                    | 6,075.51                 | 75,000            | 68,924.49            |                    |
| Revenue from prior years fund balance                     |                           | 0.00                     | 750,000           | 750,000.00           |                    |
|   | <b>4,236.12</b>           | <b>12,728.79</b>         | <b>1,126,984</b>  | <b>1,114,255.21</b>  | <b>98.9%</b>       |
| <b>TOTAL REVENUE</b>                                      | <b>4,169,210.78</b>       | <b>36,473,756.15</b>     | <b>48,589,815</b> | <b>12,266,058.85</b> | <b>25.2%</b>       |
| <b>EXPENDITURES</b>                                       |                           |                          |                   |                      |                    |
| <b>0100 - SALARIES</b>                                    |                           |                          |                   |                      |                    |
| Salaries  | 1,900,909.95              | 16,967,715.00            | 24,860,355        | 7,892,640.00         |                    |
| <b>Total Salaries</b>                                     | <b>1,900,909.95</b>       | <b>16,967,715.00</b>     | <b>24,860,355</b> | <b>7,892,640.00</b>  | <b>31.7%</b>       |
| <b>0200 - EMPLOYEE BENEFITS</b>                           |                           |                          |                   |                      |                    |
| Life Insurance  | 19,148.15                 | 94,497.11                | 140,000           | 45,502.89            |                    |
| State Unemployment Insurance Expense                      | 3,882.92                  | 44,088.00                | 75,181            | 31,093.00            |                    |
| Medicare Expense  | 26,326.36                 | 235,288.67               | 360,000           | 124,711.33           |                    |
| PERA Employer Expense                                     | 377,044.70                | 3,360,552.03             | 4,800,000         | 1,439,447.97         | 30.0%              |
| 401K Expense  | 28,516.62                 | 247,110.18               | 345,000           | 97,889.82            |                    |
| Dental Insurance  | 4,639.06                  | 48,215.97                | 70,000            | 21,784.03            |                    |
| Vision Insurance  | 2,799.44                  | 24,376.33                | 38,000            | 13,623.67            |                    |
| Health Insurance Expense                                  | 172,991.80                | 781,406.47               | 1,350,000         | 568,593.53           | 42.1%              |
| <b>Total Employee Benefits</b>                            | <b>635,349.05</b>         | <b>4,835,534.76</b>      | <b>7,178,181</b>  | <b>2,342,646.24</b>  | <b>32.6%</b>       |
| <b>0300 - PROFESSIONAL SERVICES</b>                       |                           |                          |                   |                      |                    |
| Banking Service Fees                                      | 826.48                    | 7,349.20                 | 12,000            | 4,650.80             |                    |
| Professional-Educational Services                         | 1,200.00                  | 9,025.00                 | 12,800            | 3,775.00             |                    |
| Purchased Professional & Technical Service                | 123,236.00                | 932,435.44               | 1,231,000         | 298,564.56           | 24.3%              |
| Legal Services  | 46,126.55                 | 164,226.19               | 250,000           | 85,773.81            |                    |
| Audit Services  | 0.00                      | 74,729.00                | 78,000            | 3,271.00             |                    |
| Consultant Services                                       | 5,000.00                  | 45,000.00                | 70,000            | 25,000.00            |                    |
| Student Medical Services                                  | 0.00                      | 0.00                     | 2,000             | 2,000.00             |                    |
| Other Professional Services                               | 4,611.70                  | 69,227.46                | 341,000           | 271,772.54           | 79.7%              |
| Employee Training & Development                           | 735.00                    | 318,500.62               | 522,000           | 203,499.38           | 39.0%              |
| <b>Total Professional Services</b>                        | <b>181,735.73</b>         | <b>1,620,492.91</b>      | <b>2,518,800</b>  | <b>898,307.09</b>    | <b>35.7%</b>       |

**0400 - PURCHASED PROPERTY SERVICES**

|  |                   |                     |                  |                   |              |
|--|-------------------|---------------------|------------------|-------------------|--------------|
| Water/Sewage                                       | 823.16            | <b>6,226.82</b>     | 15,000           | 8,773.18          |              |
| Disposal Services                                  | 1,693.65          | <b>11,919.91</b>    | 20,000           | 8,080.09          |              |
| Custodial Services                                 | 21,301.77         | <b>159,928.67</b>   | 300,000          | 140,071.33        |              |
| Grounds Maintenance                                | 2,955.00          | <b>11,940.00</b>    | 20,000           | 8,060.00          |              |
| Repairs and Maintenance Services-Bldgs. & Vehicles | 12,212.48         | <b>91,896.56</b>    | 165,000          | 73,103.44         | <b>44.3%</b> |
| Tech Repairs & Maintenance                         | 0.00              | <b>0.00</b>         | 4,000            | 4,000.00          |              |
| Facility Rentals                                   | 1,263.00          | <b>9,439.54</b>     | 70,000           | 60,560.46         |              |
| Equipment Rentals                                  | 1,797.75          | <b>17,952.85</b>    | 30,000           | 12,047.15         |              |
| Building Rentals                                   | 175,066.84        | <b>1,569,826.12</b> | 2,126,000        | 556,173.88        | <b>26.2%</b> |
| Security Services                                  | 0.00              | <b>29,529.00</b>    | 34,300           | 4,771.00          | <b>13.9%</b> |
| <b>Total Purchased Property Services</b>           | <b>217,113.65</b> | <b>1,908,659.47</b> | <b>2,784,300</b> | <b>875,640.53</b> | <b>31.4%</b> |

**0500 - OTHER PURCHASED SERVICES**

|  |                   |                     |                  |                     |              |
|--|-------------------|---------------------|------------------|---------------------|--------------|
| Other Purchased Services                     | 5,927.99          | <b>28,358.73</b>    | 60,000           | 31,641.27           |              |
| Student Activities/Field Trips/POD           | 1,302.24          | <b>13,423.40</b>    | 50,000           | 36,576.60           |              |
| GOAL Ventures                                | 8,946.08          | <b>35,987.25</b>    | 92,000           | 56,012.75           |              |
| Bus Passes & Student Transportation Services | 1,004.40          | <b>4,707.80</b>     | 20,000           | 15,292.20           |              |
| Insurance- Vehicle & Liability               | 0.00              | <b>314,591.70</b>   | 335,000          | 20,408.30           | <b>6.1%</b>  |
| Workers Compensation Insurance               | 1,192.96          | <b>60,205.31</b>    | 90,000           | 29,794.69           |              |
| Communications                               | 197,438.84        | <b>1,737,336.18</b> | 2,800,000        | 1,062,663.82        | <b>38.0%</b> |
| Digital Media Services                       | 0.00              | <b>2,933.87</b>     | 7,000            | 4,066.13            |              |
| Postage                                      | 3,171.00          | <b>23,031.18</b>    | 37,000           | 13,968.82           |              |
| Advertising                                  | 725.00            | <b>281,969.59</b>   | 450,000          | 168,030.41          |              |
| Signage/Branding/Production                  | 3,424.46          | <b>10,266.68</b>    | 50,000           | 39,733.32           |              |
| Printing Binding and Duplicating             | 3,072.52          | <b>35,131.77</b>    | 95,000           | 59,868.23           |              |
| Tuition/Fees                                 | 77,934.84         | <b>636,718.73</b>   | 815,000          | 178,281.27          | <b>21.9%</b> |
| Travel- In State & Out of State              | 7,570.11          | <b>63,170.63</b>    | 100,000          | 36,829.37           |              |
| Mileage Reimbursement                        | 193.90            | <b>5,055.27</b>     | 25,000           | 19,944.73           |              |
| Administrative Overhead D-49                 | 99,042.87         | <b>907,513.04</b>   | 1,340,219        | 432,705.96          | <b>32.3%</b> |
| Administrative Overhead D-49 SPED            | 16,218.38         | <b>145,965.39</b>   | 194,163          | 48,197.61           |              |
| Pupil Activities/Proms/Events                | 3,265.64          | <b>4,165.64</b>     | 30,000           | 25,834.36           |              |
| <b>Total Other Purchased Services</b>        | <b>430,431.23</b> | <b>4,310,532.16</b> | <b>6,590,382</b> | <b>2,279,849.84</b> | <b>34.6%</b> |

**0600 - SUPPLIES**

|  |                  |                   |                  |                   |              |
|--|------------------|-------------------|------------------|-------------------|--------------|
| Office Supplies                            | 1,274.70         | <b>14,985.76</b>  | 32,000           | 17,014.24         |              |
| General Supplies (inc. Custodial Supplies) | 3,909.30         | <b>35,251.01</b>  | 112,000          | 76,748.99         |              |
| General Supplies - Digital Media           | 0.00             | <b>1,217.23</b>   | 5,000            | 3,782.77          |              |
| Graduation Expenses                        | 0.00             | <b>250.00</b>     | 100,000          | 99,750.00         |              |
| Public Relations Supplies                  | 5,038.57         | <b>17,676.65</b>  | 50,000           | 32,323.35         |              |
| Student Recruitment Expenses               | 0.00             | <b>0.00</b>       | 5,000            | 5,000.00          |              |
| Student Crisis Expenses                    | 356.78           | <b>2,917.62</b>   | 12,000           | 9,082.38          |              |
| Food Purchases - Students                  | 8,088.58         | <b>65,293.69</b>  | 100,000          | 34,706.31         | <b>34.7%</b> |
| Food Purchases- Staff                      | 1,357.22         | <b>19,519.04</b>  | 40,000           | 20,480.96         |              |
| Food Purchases- BOD                        | 0.00             | <b>2,136.62</b>   | 5,000            | 2,863.38          |              |
| Adaptive Supplies                          | 0.00             | <b>2,935.90</b>   | 10,000           | 7,064.10          |              |
| Instructional Supplies                     | 2,378.21         | <b>15,564.17</b>  | 84,500           | 68,935.83         |              |
| Natural Gas                                | 10,289.75        | <b>40,846.92</b>  | 45,000           | 4,153.08          |              |
| Electricity                                | 6,998.88         | <b>77,717.33</b>  | 95,000           | 17,282.67         |              |
| Motor Vehicle Fuels                        | 9,813.65         | <b>38,701.11</b>  | 60,000           | 21,298.89         |              |
| Books and Periodicals                      | 4,763.02         | <b>44,337.75</b>  | 60,000           | 15,662.25         |              |
| Electronic Media Materials                 | 3,639.54         | <b>23,484.07</b>  | 125,000          | 101,515.93        |              |
| Curriculum                                 | 0.00             | <b>349,681.56</b> | 350,000          | 318.44            | <b>0.1%</b>  |
| Student Assessments                        | 6,526.00         | <b>122,839.56</b> | 215,000          | 92,160.44         | <b>42.9%</b> |
| Data Storage                               | 0.00             | <b>26,442.00</b>  | 65,000           | 38,558.00         |              |
| Staff Software                             | 491.12           | <b>491.12</b>     | 5,000            | 4,508.88          |              |
| Concurrent Enrollment Supplies             | 265.50           | <b>4,068.14</b>   | 10,000           | 5,931.86          |              |
| Donations to others                        | 0.00             | <b>0.00</b>       | 1,000            | 1,000.00          |              |
| Staff Recognition                          | 110.99           | <b>1,486.37</b>   | 15,000           | 13,513.63         |              |
| HR Wellness                                | 0.00             | <b>0.00</b>       | 25,000           | 25,000.00         |              |
| Student Incentives                         | 666.09           | <b>52,912.49</b>  | 90,000           | 37,087.51         |              |
| <b>Total Supplies</b>                      | <b>65,967.90</b> | <b>960,756.11</b> | <b>1,716,500</b> | <b>755,743.89</b> | <b>44.0%</b> |

**0700 - PROPERTY**

|                        |                  |                     |                  |                     |              |
|------------------------|------------------|---------------------|------------------|---------------------|--------------|
| Vehicles               | 0.00             | 4.36                | 40,000           | 39,995.64           | 100.0%       |
| Furniture & Fixtures   | 666.60           | 103,994.63          | 150,000          | 46,005.37           | 30.7%        |
| Equipment              | 0.00             | 62,642.88           | 76,000           | 13,357.12           | 17.6%        |
| Leasehold Improvements | 7,742.69         | 12,179.19           | 55,000           | 42,820.81           | 77.9%        |
| Technology Purchases   | 61,802.80        | 1,138,053.32        | 2,361,000        | 1,222,946.68        | 51.8%        |
| <b>Total Property</b>  | <b>70,212.09</b> | <b>1,316,874.38</b> | <b>2,682,000</b> | <b>1,365,125.62</b> | <b>50.9%</b> |

**0800 - OTHER EXPENSE**

|   |               |                  |                |                   |              |
|---|---------------|------------------|----------------|-------------------|--------------|
| Dues and Fees                               | 134.72        | 26,676.29        | 65,000         | 38,323.71         |              |
| Penalties & Interest                        | 0.00          | 0.00             | 1,000          | 1,000.00          |              |
| Miscellaneous Expense/ School Contingencies | 0.00          | 99.81            | 193,297        | 193,197.19        |              |
| <b>Total Other Expenses</b>                 | <b>134.72</b> | <b>26,776.10</b> | <b>259,297</b> | <b>232,520.90</b> | <b>89.7%</b> |

**TOTAL EXPENDITURES**

|                     |                      |                   |                      |              |
|---------------------|----------------------|-------------------|----------------------|--------------|
| <b>3,501,854.32</b> | <b>31,947,340.89</b> | <b>48,589,815</b> | <b>16,642,474.11</b> | <b>34.3%</b> |
|---------------------|----------------------|-------------------|----------------------|--------------|

**NET CHANGE IN FUND BALANCE**

|            |              |   |
|------------|--------------|---|
| 667,356.46 | 4,526,415.26 | - |
|------------|--------------|---|

**FUND BALANCE - Beginning**20,417,203.23**FUND BALANCE - Ending**24,943,618.49