

GOAL ACADEMY
BALANCE SHEET
As of March 31, 2022

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$ 7,112,702.46	
Cash in Wells Fargo - Self Insurance Fund	\$ 34,794.87	
Cash in TBK	\$ 33,513.28	
COLOTRUST	\$ 17,528,622.42	
Total Cash and Cash Equivalents		\$ 24,709,633.03

Deposits

Utility Deposits	\$ 1,023.00	
Rent Deposits	\$ 211,788.73	
Facility Deposit- Graduation	\$ 7,000.00	
Total Deposits:		\$ 219,811.73

Prepaid Expenses

Prepaid Expenses	\$ 5,000.00	
Prepaid Rent	\$ 170,065.14	
Total Prepaid Expenses:		\$ 175,065.14

Accounts Receivable

Accounts Receivable - Grants	\$ 356,292.48	
Accounts Receivable Other	\$ 4,565.50	
Total Accounts Receivable:		\$ 360,857.98

Total Current Assets

\$ 25,465,367.88

Liabilities

Current Liabilities

Accounts Payable	\$ 147,249.24	
Accounts Payable - Self Insurance Claims	\$ 306,200.00	
Payroll PERA & Insurance Benefits Payable	\$ 54,719.69	
Student Computer Deposits	\$ 700.00	
Scholarship Fund Withholding	\$ 2,578.46	
Employee Scholarship Donations	\$ 10,302.00	
Total Current Liabilities		\$ 521,749.39

Fund Balances

Restricted

Restricted Donations	\$ 29,743.28
TABOR reserve	\$ 1,278,000.00

Assigned

Self Insurance claims reserve	\$ 942,717.00
Emergency reserve	\$ 9,047,652.00
Program Expansion	\$ 3,460,759.37

Unassigned

Current Year Net Change	\$ 4,526,415.26
Unassigned Fund Balance	\$ 5,658,331.58

Total Fund Balances

\$ 24,943,618.49

Total Liabilities & Fund Balances

\$ 25,465,367.88