

**GOAL ACADEMY**  
**BALANCE SHEET**  
**As of April 30, 2022**

**Assets**

**Cash in Bank**

|   |                         |  |
|---|-------------------------|--|
| Cash In Wells Fargo Operating             | \$ 9,012,127.45         |  |
| Cash in Wells Fargo - Self Insurance Fund | \$ (47,747.94)          |  |
| Cash in TBK                               | \$ 33,513.28            |  |
| COLOTRUST                                 | \$ 17,534,802.74        |  |
| <b>Total Cash and Cash Equivalents</b>    | <b>\$ 26,532,695.53</b> |  |

**Deposits**

|                              |                      |  |
|------------------------------|----------------------|--|
| Utility Deposits             | \$ 923.00            |  |
| Rent Deposits                | \$ 211,788.73        |  |
| Facility Deposit- Graduation | \$ 7,000.00          |  |
| <b>Total Deposits:</b>       | <b>\$ 219,711.73</b> |  |

**Prepaid Expenses**

|                                |                      |  |
|--------------------------------|----------------------|--|
| Prepaid Expenses               | \$ 36,208.95         |  |
| Prepaid Rent                   | \$ 159,895.38        |  |
| <b>Total Prepaid Expenses:</b> | <b>\$ 196,104.33</b> |  |

**Accounts Receivable**

|                                   |                     |  |
|-----------------------------------|---------------------|--|
| Accounts Receivable - Grants      | \$ 86,331.55        |  |
| Accounts Receivable Other         | \$ 4,565.50         |  |
| <b>Total Accounts Receivable:</b> | <b>\$ 90,897.05</b> |  |

**Total Current Assets**

**\$ 27,039,408.64**

**Liabilities**

**Current Liabilities**

|   |                      |  |
|---|----------------------|--|
| Accounts Payable                          | \$ 185,686.89        |  |
| Accounts Payable - Self Insurance Claims  | \$ 306,200.00        |  |
| Payroll PERA & Insurance Benefits Payable | \$ 91,089.15         |  |
| Student Computer Deposits                 | \$ 600.00            |  |
| Scholarship Fund Withholding              | \$ -                 |  |
| Employee Scholarship Donations            | \$ 13,557.46         |  |
| <b>Total Current Liabilities</b>          | <b>\$ 597,133.50</b> |  |

**Fund Balances**

**Restricted**

|                      |                 |  |
|----------------------|-----------------|--|
| Restricted Donations | \$ 29,743.28    |  |
| TABOR reserve        | \$ 1,278,000.00 |  |

**Assigned**

|                               |                 |  |
|-------------------------------|-----------------|--|
| Self Insurance claims reserve | \$ 942,717.00   |  |
| Emergency reserve             | \$ 9,047,652.00 |  |
| Program Expansion             | \$ 3,460,759.37 |  |

**Unassigned**

|                         |                 |  |
|-------------------------|-----------------|--|
| Current Year Net Change | \$ 6,025,071.91 |  |
| Unassigned Fund Balance | \$ 5,658,331.58 |  |

**Total Fund Balances**

**\$ 26,442,275.14**

**Total Liabilities & Fund Balances**

**\$ 27,039,408.64**