

GOAL ACADEMY
BALANCE SHEET
As of June 30, 2022
(unaudited)

Assets

Cash in Bank

| | | |
|---|-------------------------|--|
| Cash In Wells Fargo Operating | \$ 5,263,464.55 | |
| Cash in Wells Fargo - Self Insurance Fund | \$ (2,653.14) | |
| Cash in TBK | \$ 33,738.28 | |
| COLOTRUST | \$ 19,574,358.37 | |
| Total Cash and Cash Equivalents | \$ 24,868,908.06 | |

Deposits

| | | |
|------------------------------|----------------------|--|
| Utility Deposits | \$ 540.00 | |
| Rent Deposits | \$ 221,778.76 | |
| Facility Deposit- Graduation | \$ - | |
| Total Deposits: | \$ 222,318.76 | |

Prepaid Expenses

| | | |
|--------------------------------|----------------------|--|
| Prepaid Expenses | \$ 133,822.83 | |
| Prepaid Rent | \$ - | |
| Total Prepaid Expenses: | \$ 133,822.83 | |

Accounts Receivable

| | | |
|-----------------------------------|----------------------|--|
| Accounts Receivable - Grants | \$ 368,131.11 | |
| Accounts Receivable Other | \$ 2,027.28 | |
| Total Accounts Receivable: | \$ 370,158.39 | |

| | | |
|-----------------------------|--|---------------------------------------|
| Total Current Assets | | <u><u>\$ 25,595,208.04</u></u> |
|-----------------------------|--|---------------------------------------|

Liabilities

Current Liabilities

| | | |
|---|------------------------|--|
| Accounts Payable | \$ 883,185.00 | |
| Accounts Payable - Self Insurance Claims | \$ 306,200.00 | |
| Payroll PERA & Insurance Benefits Payable | \$ 44,979.94 | |
| Student Computer Deposits | \$ 1,150.00 | |
| Employee Scholarship Donations | \$ 14,906.46 | |
| Total Current Liabilities | \$ 1,250,421.40 | |

Fund Balances

Restricted

| | | |
|----------------------|-----------------|--|
| Restricted Donations | \$ 29,743.28 | |
| TABOR reserve | \$ 1,278,000.00 | |

Assigned

| | | |
|-------------------------------|-----------------|--|
| Self Insurance claims reserve | \$ 942,717.00 | |
| Emergency reserve | \$ 9,047,652.00 | |
| Program Expansion | \$ 3,460,759.37 | |

Unassigned

| | | |
|-------------------------|-----------------|--|
| Current Year Net Change | \$ 3,927,583.41 | |
| Unassigned Fund Balance | \$ 5,658,331.58 | |

| | | |
|----------------------------|--|---------------------------------------|
| Total Fund Balances | | <u><u>\$ 24,344,786.64</u></u> |
|----------------------------|--|---------------------------------------|

| | | |
|--|--|---------------------------------------|
| Total Liabilities & Fund Balances | | <u><u>\$ 25,595,208.04</u></u> |
|--|--|---------------------------------------|