

GOAL ACADEMY

QUARTERLY FINANCIAL REPORT - 22-45-102(1)(b)(I-IV)

Statute requires the board of education to review the financial condition of the district at least quarterly during the fiscal year. The board shall require the appropriate district personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

GENERAL FUND	FY 2015-2016 (Prior Year) For Period Ending June 30, 2016			FY 2016-2017 (Current Year) For Period Ending June 30, 2017			
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
BEGINNING FUND BALANCE		3,251,245			9,667,503		
REVENUE	29,533,678	30,607,129	103.63%	28,731,993	28,559,263	99.40%	
EXPENDITURES	29,533,678	24,190,871	81.91%	28,731,993	24,378,875	84.85%	
ENDING FUND BALANCE		9,667,503			13,847,891		