

**GOAL ACADEMY  
BALANCE SHEET  
As of June 30, 2017**

**Assets**

**Cash in Bank**

Cash In Wells Fargo Operating	\$ 7,811,331.83	
Cash in Wells Fargo - Self Insurance Fund	(58,876.15)	
COLOTRUST	7,020,268.03	
<b>Total Cash and Cash Equivalents</b>		<b>\$ 14,772,723.71</b>

**Deposits**

Utility Deposits	1,782.00	
Rent Deposits	66,619.59	
<b>Total Deposits:</b>		<b>68,401.59</b>

**Prepaid Expenses**

Prepaid Rent	3,224.84	
Prepaid Expenses	16,739.00	
<b>Total Prepaid Expenses:</b>		<b>19,963.84</b>

**Accounts Receivable**

Accounts Receivable - Grants	112,103.69	
Accounts Receivable - SEG	321,463.25	
Other Receivables	0.00	
<b>Total Accounts Receivable:</b>		<b>433,566.94</b>

**Total Current Assets** **\$ 15,294,656.08**

**Liabilities**

**Current Liabilities**

Accounts Payable	\$ 197,149.58	
Accounts Payable- SEG& Employee	240,624.05	
Accounts Payable - Self Insurance Claims	97,821.00	
Payroll Tax Liabilities	10,404.96	
Payroll Insurance Benefits Payable	21,018.33	
PERA Payable	0.00	
Aurora Occupational Tax	0.00	
401K Payable	0.00	
Scholarship Fund Withholding	24,865.46	
Employee Equipment Insurance Withholding	17,506.00	
<b>Total Current Liabilities</b>		<b>\$ 609,389.38</b>

**Unavailable Revenue**

Unavailable Revenue - SEG	321,463.25	
Sale of Ranch Control Account	515,912.00	
<b>Total Unavailable Revenue</b>		<b>837,375.25</b>

**Fund Equity**

Fund Balance - Current Year	4,180,388.45	
Fund Balance - Self- Insurance Claims Reserve	942,717.00	
Fund Balance - TABOR Reserve	894,700.00	
Fund Balance - BOD Committed Financial Reserve	4,788,666.00	
Fund Balance - Unassigned	3,041,420.00	
<b>Total Fund Equity</b>		<b>13,847,891.45</b>
<b>Total Liabilities &amp; Fund Equity</b>		<b>\$ 15,294,656.08</b>