

**GOAL ACADEMY**  
**Statement of Revenues, Expenditures and Change in Fund Balance**  
**For the Period Ended July 31, 2017**

	Month To Date Activity	Year To Date Activity	Adopted Budget	Budget Balance	% Remaining
Prior Year Fund Balance			1,290,000		
<b>REVENUE</b>					
<b>PPR Allocation</b>					
District D49 - Charter School PPR Allocation	2,224,586.79	2,224,586.79	25,827,400	23,602,813.21	91.4%
<b>State Equalization Adjustment</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>Revenue from State Sources</b>					
ECEA Grant Revenue	0.00	0.00	407,000	407,000.00	
ELPA - Professional Development	0.00	0.00	0	0.00	
ELPA	0.00	0.00	50,000	50,000.00	
Counselor Corp Grant	66,400.00	66,400.00	0	(66,400.00)	
CTE	0.00	0.00	12,000	12,000.00	
<b>Total Revenue from State Sources</b>	<b>66,400.00</b>	<b>66,400.00</b>	<b>469,000</b>	<b>402,600.00</b>	<b>85.8%</b>
<b>Other Revenue from State Sources</b>					
Title 1 Revenue	18,580.19	18,580.19	170,200	151,619.81	
Title II Revenue	0.00	0.00	0	0.00	
IDEA Grant Revenue	32,352.47	32,352.47	407,000	374,647.53	
Other State Agencies	0.00	0.00	0	0.00	
<b>Total Other Revenue from State Sources</b>	<b>50,932.66</b>	<b>50,932.66</b>	<b>577,200</b>	<b>526,267.34</b>	<b>91.2%</b>
<b>Other Revenue</b>					
Interest Income	4,698.82	4,698.82	30,000	25,301.18	
Refunds	1,208.66	1,208.66	12,000	10,791.34	
Gain/Loss of Sale of Capital Assets	0.00	0.00	0	0.00	
Donations from Private Sources	0.00	0.00	200	200.00	
GOAL Ventures Revenue	0.00	0.00	1,000	1,000.00	
Mill Levy Override	0.00	0.00	375,000	375,000.00	
Other Revenue	2,300.00	2,300.00	50,000	47,700.00	
	<b>8,207.48</b>	<b>8,207.48</b>	<b>468,200</b>	<b>459,992.52</b>	<b>98.2%</b>
<b>TOTAL REVENUE</b>	<b>2,350,126.93</b>	<b>2,350,126.93</b>	<b>28,631,800</b>	<b>24,991,673</b>	<b>87.3%</b>
<b>EXPENDITURES</b>					
<b>0100 - SALARIES</b>					
Salaries	1,017,519.75	1,017,519.75	13,642,017	12,624,497.25	
Salaries for Overtime Backpay	0.00	0.00	100,000	100,000.00	
<b>Total Salaries</b>	<b>1,017,519.75</b>	<b>1,017,519.75</b>	<b>13,742,017</b>	<b>12,724,497.25</b>	<b>92.6%</b>
<b>0200 - EMPLOYEE BENEFITS</b>					
Life Insurance	6,560.94	6,560.94	80,000	73,439.06	
Critical Care & Accident	2,564.25	2,564.25	37,560	34,995.75	
State Employment Insurance	3,053.32	3,053.32	41,226	38,172.68	
Medicare Expense	14,210.95	14,210.95	199,259	185,048.05	
PERA Employer Expense	192,101.00	192,101.00	2,769,016	2,576,915.00	
CitiStreet 401K Expense	11,930.40	11,930.40	156,000	144,069.60	
Dental Insurance	4,021.58	4,021.58	54,950	50,928.42	
Vision Insurance	1,584.10	1,584.10	26,780	25,195.90	
Health Insurance Expense	194,323.17	194,323.17	813,476	619,152.83	
<b>Total Employee Benefits</b>	<b>430,349.71</b>	<b>430,349.71</b>	<b>4,178,267</b>	<b>3,747,917.29</b>	<b>89.7%</b>
<b>0300 - PROFESSIONAL SERVICES</b>					
Banking Service Fees	0.00	0.00	12,000	12,000.00	
Professional-Educational Services	0.00	0.00	175,400	175,400.00	
Purchased Professional & Technical Service	66,281.60	66,281.60	420,000	353,718.40	
Legal Services	0.00	0.00	200,000	200,000.00	
Audit Services	0.00	0.00	35,000	35,000.00	

Consultant Services	19,375.00	19,375.00	220,000	200,625.00	
Student Medical Services	630.00	630.00	2,000	1,370.00	
Other Professional Services	11,711.50	11,711.50	456,000	444,288.50	
Employee Training & Development	284,386.19	284,386.19	307,000	22,613.81	
<b>Total Professional Services</b>	<b>382,384.29</b>	<b>382,384.29</b>	<b>1,827,400</b>	<b>1,445,015.71</b>	<b>79.1%</b>

**0400 - PURCHASED PROPERTY SERVICES**

Water/Sewage	477.76	477.76	6,000	5,522.24	
Disposal Services	332.51	332.51	7,000	6,667.49	
Custodial Services	3,775.55	3,775.55	110,000	106,224.45	
Grounds Maintenance	0.00	0.00	12,000	12,000.00	
Repairs and Maintenance Services-Bldgs. & Vehicles	6,837.40	6,837.40	210,000	203,162.60	
Non-Tech Repairs & Maintenance	0.00	0.00	4,000	4,000.00	
Tech Repairs & Maintenance	386.27	386.27	0	(386.27)	
Facility Rentals	(1,178.50)	(1,178.50)	50,000	51,178.50	
Equipment Rentals	66.97	66.97	20,000	19,933.03	
Building Rentals	79,680.50	79,680.50	995,000	915,319.50	
Security Services	9,758.00	9,758.00	20,000	10,242.00	
<b>Total Purchased Property Services</b>	<b>100,136.46</b>	<b>100,136.46</b>	<b>1,434,000</b>	<b>1,333,863.54</b>	<b>93.0%</b>

**0500 - OTHER PURCHASED SERVICES**

Other Purchased Services	0.00	0.00	40,000.00	40,000.00	
Field Trips	398.73	398.73	25,000.00	24,601.27	
GOAL Ventures	0.00	0.00	90,000.00	90,000.00	
Bus Passes	0.00	0.00	10,000.00	10,000.00	
Liability Insurance	7,769.29	7,769.29	190,000.00	182,230.71	
Vehicle Insurance	0.00	0.00	65,000.00	65,000.00	
Workers Compensation Insurance	9,145.00	9,145.00	100,000.00	90,855.00	
Communications	143,904.25	143,904.25	1,836,000.00	1,692,095.75	
Postage	172.55	172.55	22,000.00	21,827.45	
Advertising	71,270.91	71,270.91	200,000.00	128,729.09	
Printing Binding and Duplicating	3,484.73	3,484.73	95,000.00	91,515.27	
Tuition/Fees	0.00	0.00	665,000.00	665,000.00	
Travel- In State	6,211.76	6,211.76	97,000.00	90,788.24	
Travel- Out of State	4,734.00	4,734.00	46,000.00	41,266.00	
Mileage Reimbursement	1,709.00	1,709.00	25,000.00	23,291.00	
Administrative Overhead D-49	46,580.08	46,580.08	572,409.00	525,828.92	
Administrative Overhead D-49 SPED	6,010.33	6,010.33	73,945.00	67,934.67	
Student Activities	889.94	889.94	15,000.00	14,110.06	
<b>Total Other Purchased Services</b>	<b>302,280.57</b>	<b>302,280.57</b>	<b>4,167,354</b>	<b>3,865,073.43</b>	<b>92.7%</b>

**0600 - SUPPLIES**

Office Supplies	1,588.37	1,588.37	30,000	28,411.63	
National Honor Society Supplies	385.00	385.00	4,000	3,615.00	
General Supplies (inc. Custodial Supplies)	1,405.05	1,405.05	40,000	38,594.95	
Graduation Expenses	0.00	0.00	40,000	40,000.00	
Public Relations Supplies	16.25	16.25	10,000	9,983.75	
Food Purchases - Students	432.04	432.04	75,000	74,567.96	
Food Purchases- Staff	3,041.12	3,041.12	30,000	26,958.88	
Food Purchases- BOD	46.33	46.33	5,000	4,953.67	
Adaptive Supplies	0.00	0.00	15,000	15,000.00	
Instructional Supplies	73.39	73.39	30,000	29,926.61	
Natural Gas	680.58	680.58	25,000	24,319.42	
Electricity	6,203.48	6,203.48	80,000	73,796.52	
Motor Vehicle Fuels	614.83	614.83	75,000	74,385.17	
Books and Periodicals	0.00	0.00	52,000	52,000.00	
Electronic Media Materials	2,492.72	2,492.72	70,000	67,507.28	
Student Information Systems	51,075.85	51,075.85	250,000	198,924.15	
Curriculum	339,675.00	339,675.00	500,000	160,325.00	
Student Assessments	89,736.60	89,736.60	250,000	160,263.40	
Data Storage	0.00	0.00	65,000	65,000.00	
Staff Software	4,643.51	4,643.51	20,000	15,356.49	
Concurrent Enrollment Supplies	0.00	0.00	10,000	10,000.00	
Donations to others	0.00	0.00	1,000	1,000.00	
Student Homeless Expense	0.00	0.00	10,000	10,000.00	
Staff Recognition	0.00	0.00	15,000	15,000.00	

HR Wellness	410.10	410.10	25,000	24,589.90	
Student Incentives	118.94	118.94	10,000	9,881.06	
<b>Total Supplies</b>	<b>502,639.16</b>	<b>502,639.16</b>	<b>1,737,000</b>	<b>1,234,360.84</b>	<b>71.1%</b>
<b>0700 - PROPERTY</b>					
Vehicles	29,418.23	29,418.23	250,000	220,581.77	
Furniture & Fixtures	0.00	0.00	500,000	500,000.00	
Equipment	0.00	0.00	60,000	60,000.00	
Technology Purchases	377,050.24	377,050.24	655,000	277,949.76	
<b>Total Property</b>	<b>406,468.47</b>	<b>406,468.47</b>	<b>1,465,000</b>	<b>1,058,531.53</b>	<b>72.3%</b>
<b>0800 - OTHER EXPENSE</b>					
Dues and Fees	16,540.00	16,540.00	30,000	13,460.00	
Penalties & Interest	0.00	0.00	5,000	5,000.00	
Miscellaneous Expense	5.01	5.01	45,762	45,756.99	
<b>Total Other Expenses</b>	<b>16,545.01</b>	<b>16,545.01</b>	<b>80,762</b>	<b>64,216.99</b>	<b>79.5%</b>
<b>TOTAL EXPENDITURES</b>	<b>3,158,323.42</b>	<b>3,158,323.42</b>	<b>28,631,800</b>	<b>25,473,476.58</b>	<b>89.0%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(808,196.49)</b>	<b>(808,196.49)</b>			
<b>FUND BALANCE - Beginning</b>				<b>13,808,446.37</b>	
<b>FUND BALANCE - Ending</b>				<b>13,000,249.88</b>	