

**GOAL ACADEMY  
BALANCE SHEET  
As of July 31, 2017**

**Assets**

**Cash in Bank**

Cash In Wells Fargo Operating	\$ 7,567,069.63	
Cash in Wells Fargo - Self Insurance Fund	151,749.51	
COLOTRUST	7,024,966.85	
<b>Total Cash and Cash Equivalents</b>		<b>\$ 14,743,785.99</b>

**Deposits**

Utility Deposits	1,782.00	
Rent Deposits	60,119.59	
<b>Total Deposits:</b>		<b>61,901.59</b>

**Prepaid Expenses**

Prepaid Rent	78,038.63	
Prepaid Expenses	8,369.67	
<b>Total Prepaid Expenses:</b>		<b>86,408.30</b>

**Accounts Receivable**

Accounts Receivable - Grants	118,473.40	
Accounts Receivable - SEG	321,463.25	
Other Receivables	0.00	
<b>Total Accounts Receivable:</b>		<b>439,936.65</b>

**Total Current Assets** **\$ 15,332,032.53**

**Liabilities**

**Current Liabilities**

Accounts Payable	\$ 649,897.65	
Accounts Payable- SEG& Employee	240,624.05	
Accounts Payable - Self Insurance Claims	97,821.00	
Payroll Tax Liabilities	141,657.93	
Payroll Insurance Benefits Payable	22,109.44	
PERA Payable	270,325.93	
Aurora Occupational Tax	18.00	
401K Payable	30,581.94	
Scholarship Fund Withholding	23,865.46	
Employee Equipment Insurance Withholding	17,506.00	
<b>Total Current Liabilities</b>		<b>\$ 1,494,407.40</b>

**Unavailable Revenue**

Unavailable Revenue - SEG	321,463.25	
Sale of Ranch Control Account	515,912.00	
<b>Total Unavailable Revenue</b>		<b>837,375.25</b>

**Fund Equity**

Fund Balance - Current Year	(808,196.49)	
Fund Balance - Self- Insurance Claims Reserve	942,717.00	
Fund Balance - TABOR Reserve	894,700.00	
Fund Balance - BOD Committed Financial Reserve	4,788,666.00	
Fund Balance - Unassigned	7,182,363.37	
<b>Total Fund Equity</b>		<b>13,000,249.88</b>
<b>Total Liabilities &amp; Fund Equity</b>		<b><u><u>\$ 15,332,032.53</u></u></b>