

**GOAL ACADEMY**  
**BALANCE SHEET**  
**As of September 30, 2017**

**Assets**

**Cash in Bank**

Cash In Wells Fargo Operating	\$ 7,962,683.62	
Cash in Wells Fargo - Self Insurance Fund	(12,856.75)	
COLOTRUST	7,035,857.00	
<b>Total Cash and Cash Equivalents</b>		<b>\$ 14,985,683.87</b>

**Deposits**

Utility Deposits	1,782.00	
Rent Deposits	58,419.59	
<b>Total Deposits:</b>		<b>60,201.59</b>

**Prepaid Expenses**

Prepaid Rent	74,249.22	
Prepaid Expenses	8,369.67	
<b>Total Prepaid Expenses:</b>		<b>82,618.89</b>

**Accounts Receivable**

Accounts Receivable - Grants	185,379.79	
Accounts Receivable - SEG	321,463.25	
Allowance for Uncollectible Accounts	(321,463.25)	
<b>Total Accounts Receivable:</b>		<b>185,379.79</b>
<b>Total Current Assets</b>		<b>\$ 15,313,884.14</b>

**Liabilities**

**Current Liabilities**

Accounts Payable	\$ 181,555.87	
Accounts Payable- SEG& Employee	240,624.05	
Accounts Payable - Self Insurance Claims	139,051.00	
Payroll Tax Liabilities	9,309.35	
Payroll Insurance Benefits Payable	22,024.58	
PERA Payable	0.00	
401K Payable	0.00	
Scholarship Fund Withholding	39,371.46	
Employee Equipment Insurance Withholding	0.00	
<b>Total Current Liabilities</b>		<b>\$ 631,936.31</b>

**Unavailable Revenue**

Unavailable Revenue - SEG	0.00	
Sale of Ranch Control Account	0.00	
<b>Total Unavailable Revenue</b>		<b>0.00</b>

**Fund Equity**

Fund Balance - Current Year	398,819.46	
Fund Balance - Self- Insurance Claims Reserve	942,717.00	
Fund Balance - TABOR Reserve	832,000.00	
Fund Balance - BOD Committed Financial Reserve	4,788,666.00	
Fund Balance - Unassigned	7,719,745.37	
<b>Total Fund Equity</b>		<b>14,681,947.83</b>
<b>Total Liabilities &amp; Fund Equity</b>		<b>\$ 15,313,884.14</b>