

**GOAL ACADEMY
BALANCE SHEET
As of October 31, 2017**

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$ 8,745,997.71	
Cash in Wells Fargo - Self Insurance Fund	30,756.85	
COLOTRUST	7,041,660.58	
Total Cash and Cash Equivalents		\$ 15,818,415.14

Deposits

Utility Deposits	1,782.00	
Rent Deposits	53,341.16	
Total Deposits:		55,123.16

Prepaid Expenses

Prepaid Rent	74,249.22	
Prepaid Expenses	8,369.67	
Total Prepaid Expenses:		82,618.89

Accounts Receivable

Accounts Receivable - Grants	190,505.47	
Accounts Receivable - SEG	321,463.25	
Allowance for Uncollectible Accounts	(321,463.25)	
Total Accounts Receivable:		190,505.47
Total Current Assets		\$ 16,146,662.66

Liabilities

Current Liabilities

Accounts Payable	\$ 383,965.18	
Accounts Payable- SEG& Employee	240,624.05	
Accounts Payable - Self Insurance Claims	139,051.00	
Payroll Tax Liabilities	143,673.53	
Payroll Insurance Benefits Payable	29,356.83	
PERA Payable	274,827.41	
401K Payable	31,153.79	
Scholarship Fund Withholding	39,371.46	
Employee Equipment Insurance Withholding	0.00	
Total Current Liabilities		\$ 1,282,023.25

Unavailable Revenue

Unavailable Revenue - SEG	0.00	
Sale of Ranch Control Account	0.00	
Total Unavailable Revenue		0.00

Fund Equity

Fund Balance - Current Year	581,511.04	
Fund Balance - Self- Insurance Claims Reserve	942,717.00	
Fund Balance - TABOR Reserve	832,000.00	
Fund Balance - BOD Committed Financial Reserve	4,788,666.00	
Fund Balance - Unassigned	7,719,745.37	
Total Fund Equity		14,864,639.41
Total Liabilities & Fund Equity		\$ 16,146,662.66