

**GOAL ACADEMY**  
**BALANCE SHEET**  
**As of November 30, 2017**

**Assets**

**Cash in Bank**

Cash In Wells Fargo Operating	\$ 7,526,116.15	
Cash in Wells Fargo - Self Insurance Fund	(23,451.69)	
COLOTRUST	8,048,230.83	
<b>Total Cash and Cash Equivalents</b>		<b>\$ 15,550,895.29</b>

**Deposits**

Utility Deposits	1,782.00	
Rent Deposits	53,341.16	
<b>Total Deposits:</b>		<b>55,123.16</b>

**Prepaid Expenses**

Prepaid Rent	74,249.22	
Prepaid Expenses	8,369.67	
<b>Total Prepaid Expenses:</b>		<b>82,618.89</b>

**Accounts Receivable**

Accounts Receivable - Grants	272,807.38	
Accounts Receivable - SEG	0.00	
Allowance for Uncollectible Accounts	0.00	
<b>Total Accounts Receivable:</b>		<b>272,807.38</b>
<b>Total Current Assets</b>		<b>\$ 15,961,444.72</b>

**Liabilities**

**Current Liabilities**

Accounts Payable	\$ 232,977.08	
Accounts Payable- SEG& Employee	0.00	
Accounts Payable - Self Insurance Claims	139,051.00	
Payroll Tax Liabilities	149,575.07	
Payroll Insurance Benefits Payable	16,718.27	
PERA Payable	283,038.39	
401K Payable	30,799.96	
Scholarship Fund Withholding	38,371.46	
<b>Total Current Liabilities</b>		<b>\$ 890,531.23</b>

**Fund Equity**

Fund Balance - Current Year	787,785.12	
Fund Balance - Self- Insurance Claims Reserve	942,717.00	
Fund Balance - TABOR Reserve	832,000.00	
Fund Balance - BOD Committed Financial Reserve	4,788,666.00	
Fund Balance - Unassigned	7,719,745.37	
<b>Total Fund Equity</b>		<b>15,070,913.49</b>
<b>Total Liabilities &amp; Fund Equity</b>		<b>\$ 15,961,444.72</b>