

**GOAL ACADEMY**  
**BALANCE SHEET**  
**As of June 30, 2022**  
**(unaudited)**

**Assets**

**Cash in Bank**

Cash In Wells Fargo Operating	\$	5,263,464.55	
Cash in Wells Fargo - Self Insurance Fund	\$	(2,653.14)	
Cash in TBK	\$	33,738.28	
COLOTRUST	\$	19,574,358.37	
<b>Total Cash and Cash Equivalents</b>		<b>24,868,908.06</b>	<b>\$</b>

**Deposits**

Utility Deposits	\$	540.00	
Rent Deposits	\$	221,778.76	
Facility Deposit- Graduation	\$	-	
<b>Total Deposits:</b>		<b>222,318.76</b>	<b>\$</b>

**Prepaid Expenses**

Prepaid Expenses	\$	133,822.83	
Prepaid Rent	\$	-	
<b>Total Prepaid Expenses:</b>		<b>133,822.83</b>	<b>\$</b>

**Accounts Receivable**

Accounts Receivable - Grants	\$	368,131.11	
Accounts Receivable Other	\$	2,027.28	
<b>Total Accounts Receivable:</b>		<b>370,158.39</b>	<b>\$</b>

<b>Total Current Assets</b>		<b>25,595,208.04</b>	<b>\$</b>
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**Liabilities**

**Current Liabilities**

Accounts Payable	\$	883,185.00	
Accounts Payable - Self Insurance Claims	\$	306,200.00	
Payroll PERA & Insurance Benefits Payable	\$	44,979.94	
Student Computer Deposits	\$	1,150.00	
Employee Scholarship Donations	\$	14,906.46	
<b>Total Current Liabilities</b>		<b>1,250,421.40</b>	<b>\$</b>

**Fund Balances**

**Restricted**

Restricted Donations	\$	29,743.28	
TABOR reserve	\$	1,278,000.00	

**Assigned**

Self Insurance claims reserve	\$	942,717.00	
Emergency reserve	\$	9,047,652.00	
Program Expansion	\$	3,460,759.37	

**Unassigned**

Current Year Net Change	\$	3,927,583.41	
Unassigned Fund Balance	\$	5,658,331.58	
<b>Total Fund Balances</b>		<b>24,344,786.64</b>	<b>\$</b>

<b>Total Liabilities &amp; Fund Balances</b>		<b>25,595,208.04</b>	<b>\$</b>
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