

GOAL ACADEMY
BALANCE SHEET
As of July 31, 2022

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$ 4,359,143.70	
Cash in Wells Fargo - Self Insurance Fund	\$ 130,816.79	
Cash in TBK	\$ 33,214.28	
COLOTRUST	\$ 19,601,517.84	
Total Cash and Cash Equivalents	\$ 24,124,692.61	

Deposits

Utility Deposits	\$ 540.00	
Rent Deposits	\$ 201,791.26	
Facility Deposit- Graduation	\$ 1,000.00	
Total Deposits:	\$ 203,331.26	

Prepaid Expenses

Prepaid Expenses	\$ 13,308.55	
Prepaid Rent	\$ -	
Total Prepaid Expenses:	\$ 13,308.55	

Accounts Receivable

Accounts Receivable - Grants	\$ 512,125.44	
Accounts Receivable Other	\$ 1,891.35	
Total Accounts Receivable:	\$ 514,016.79	

Total Current Assets

\$ 24,855,349.21

Liabilities

Current Liabilities

Accounts Payable	\$ 645,479.18	
Accounts Payable - Self Insurance Claims	\$ 280,100.00	
Payroll PERA & Insurance Benefits Payable	\$ 38,454.03	
Student Computer Deposits	\$ 1,250.00	
Employee Scholarship Donations	\$ 14,558.46	\$ 979,841.67

Fund Balances

Restricted

Restricted Donations	\$ 33,738.28	
TABOR reserve	\$ 1,278,000.00	

Assigned

Self Insurance claims reserve	\$ 942,717.00	
Emergency reserve	\$ 9,047,652.00	
Program Expansion	\$ 3,460,759.37	

Unassigned

Current Year Net Change	\$ (495,812.47)	
Unassigned Fund Balance	\$ 9,608,453.36	

Total Fund Balances

\$ 23,875,507.54

Total Liabilities & Fund Balances

\$ 24,855,349.21