

**GOAL ACADEMY  
BALANCE SHEET  
As of July 31, 2022**

**Assets**

**Cash in Bank**

Cash In Wells Fargo Operating	\$ 4,359,143.70
Cash in Wells Fargo - Self Insurance Fund	\$ 130,816.79
Cash in TBK	\$ 33,214.28
COLOTRUST	\$ 19,601,517.84
<b>Total Cash and Cash Equivalents</b>	<b><u>\$ 24,124,692.61</u></b>

**Deposits**

Utility Deposits	\$ 540.00
Rent Deposits	\$ 201,791.26
Facility Deposit- Graduation	\$ 1,000.00
<b>Total Deposits:</b>	<b><u>\$ 203,331.26</u></b>

**Prepaid Expenses**

Prepaid Expenses	\$ 13,308.55
Prepaid Rent	\$ -
<b>Total Prepaid Expenses:</b>	<b><u>\$ 13,308.55</u></b>

**Accounts Receivable**

Accounts Receivable - Grants	\$ 512,125.44
Accounts Receivable Other	\$ 1,891.35
<b>Total Accounts Receivable:</b>	<b><u>\$ 514,016.79</u></b>

**Total Current Assets**

**\$ 24,855,349.21**

**Liabilities**

**Current Liabilities**

Accounts Payable	\$ 645,479.18
Accounts Payable - Self Insurance Claims	\$ 280,100.00
Payroll PERA & Insurance Benefits Payable	\$ 38,454.03
Student Computer Deposits	\$ 1,250.00
Employee Scholarship Donations	\$ 14,558.46
<b>Total Current Liabilities</b>	<b><u>\$ 979,841.67</u></b>

**Fund Balances**

**Restricted**

Restricted Donations	\$ 33,738.28
TABOR reserve	\$ 1,278,000.00

**Assigned**

Self Insurance claims reserve	\$ 942,717.00
Emergency reserve	\$ 9,047,652.00
Program Expansion	\$ 3,460,759.37

**Unassigned**

Current Year Net Change	\$ (495,812.47)
Unassigned Fund Balance	\$ 9,608,453.36

**Total Fund Balances**

**\$ 23,875,507.54**

**Total Liabilities & Fund Balances**

**\$ 24,855,349.21**