

**GOAL ACADEMY
BALANCE SHEET
As of December 31, 2017**

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$ 7,389,619.59	
Cash in Wells Fargo - Self Insurance Fund	(48,275.61)	
COLOTRUST	8,056,235.33	
Total Cash and Cash Equivalents		\$ 15,397,579.31

Deposits

Utility Deposits	1,782.00	
Rent Deposits	52,541.16	
Total Deposits:		54,323.16

Prepaid Expenses

Prepaid Rent	74,738.22	
Prepaid Expenses	8,369.67	
Total Prepaid Expenses:		83,107.89

Accounts Receivable

Accounts Receivable - Grants	357,712.40	
Accounts Receivable - SEG	0.00	
Allowance for Uncollectible Accounts	0.00	
Total Accounts Receivable:		357,712.40
Total Current Assets		\$ 15,892,722.76

Liabilities

Current Liabilities

Accounts Payable	\$ 150,675.78	
Accounts Payable- SEG& Employee	0.00	
Accounts Payable - Self Insurance Claims	139,051.00	
Payroll Tax Liabilities	10,587.82	
Payroll Insurance Benefits Payable	15,123.80	
PERA Payable	0.00	
401K Payable	(400.00)	
Scholarship Fund Withholding	38,371.46	
Total Current Liabilities		\$ 353,409.86

Fund Equity

Fund Balance - Current Year	1,256,184.53	
Fund Balance - Self- Insurance Claims Reserve	942,717.00	
Fund Balance - TABOR Reserve	832,000.00	
Fund Balance - BOD Committed Financial Reserve	4,788,666.00	
Fund Balance - Unassigned	7,719,745.37	
Total Fund Equity		15,539,312.90
Total Liabilities & Fund Equity		\$ 15,892,722.76