

GOAL ACADEMY
BALANCE SHEET
As of August 31, 2022

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$ 4,666,259.94	
Cash in Wells Fargo - Self Insurance Fund	\$ 114,873.73	
Cash in TBK	\$ 33,214.28	
COLOTRUST	\$ 19,638,563.14	
Total Cash and Cash Equivalents		\$ 24,452,911.09

Deposits

Utility Deposits	\$ 540.00	
Rent Deposits	\$ 201,791.26	
Facility Deposit- Graduation	\$ 1,000.00	
Total Deposits:		\$ 203,331.26

Prepaid Expenses

Prepaid Expenses	\$ 5,308.00	
Total Prepaid Expenses:		\$ 5,308.00

Accounts Receivable

Accounts Receivable - Grants	\$ 718,392.52	
Accounts Receivable Other	\$ 91.35	
Total Accounts Receivable:		\$ 718,483.87

Total Current Assets \$ 25,380,034.22

Liabilities

Current Liabilities

Accounts Payable	\$ 269,729.51	
Accounts Payable - Self Insurance Claims	\$ 280,100.00	
Payroll Tax Liabilities	\$ 4,140.97	
Payroll PERA & Insurance Benefits Payable	\$ 38,156.53	
Due to Others	\$ 110.00	
Student Computer Deposits	\$ 950.00	
Employee Scholarship Donations	\$ 12,500.46	
Total Current Liabilities		\$ 605,687.47

Fund Balances

Restricted

Restricted Donations	\$ 33,738.28	
TABOR reserve	\$ 1,459,000.00	

Assigned

Emergency Reserve	\$ 13,800,000.00	
Program Expansion	\$ 6,000,000.00	
Capital Outlay Reserve	\$ 400,000.00	

Unassigned

Current Year Net Change	\$ 403,026.74	
Unassigned Fund Balance	\$ 2,678,581.73	
Total Fund Balances		\$ 24,774,346.75

Total Liabilities & Fund Balances \$ 25,380,034.22