

**GOAL ACADEMY**  
**BALANCE SHEET**  
**As of December 31, 2017**

**Assets**

**Cash in Bank**

Cash In Wells Fargo Operating	\$ 7,389,619.59	
Cash in Wells Fargo - Self Insurance Fund	(48,275.61)	
COLOTRUST	8,056,235.33	
<b>Total Cash and Cash Equivalents</b>		<u>\$ 15,397,579.31</u>

**Deposits**

Utility Deposits	1,782.00	
Rent Deposits	52,541.16	
<b>Total Deposits:</b>		<u>54,323.16</u>

**Prepaid Expenses**

Prepaid Rent	74,738.22	
Prepaid Expenses	8,369.67	
<b>Total Prepaid Expenses:</b>		<u>83,107.89</u>

**Accounts Receivable**

Accounts Receivable - Grants	357,712.40	
Accounts Receivable - SEG	0.00	
Allowance for Uncollectible Accounts	0.00	
<b>Total Accounts Receivable:</b>		<u>357,712.40</u>
<b>Total Current Assets</b>		<u><u>\$ 15,892,722.76</u></u>

**Liabilities**

**Current Liabilities**

Accounts Payable	\$ 150,675.78	
Accounts Payable- SEG& Employee	0.00	
Accounts Payable - Self Insurance Claims	139,051.00	
Payroll Tax Liabilities	10,587.82	
Payroll Insurance Benefits Payable	15,123.80	
PERA Payable	0.00	
401K Payable	(400.00)	
Scholarship Fund Withholding	38,371.46	
<b>Total Current Liabilities</b>		<u>\$ 353,409.86</u>

**Fund Equity**

Fund Balance - Current Year	1,256,184.53	
Fund Balance - Self- Insurance Claims Reserve	942,717.00	
Fund Balance - TABOR Reserve	832,000.00	
Fund Balance - BOD Committed Financial Reserve	4,788,666.00	
Fund Balance - Unassigned	7,719,745.37	
<b>Total Fund Equity</b>		<u>15,539,312.90</u>
<b>Total Liabilities &amp; Fund Equity</b>		<u><u>\$ 15,892,722.76</u></u>