

GOAL ACADEMY
BALANCE SHEET
As of September 30, 2022

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$ 3,860,077.47	
Cash in Wells Fargo - Self Insurance Fund	\$ 101,680.80	
Cash in TBK	\$ 34,897.44	
COLOTRUST	\$ 19,680,351.16	
Total Cash and Cash Equivalents		<u>\$ 23,677,006.87</u>

Deposits

Utility Deposits	\$ 540.00	
Rent Deposits	\$ 201,891.26	
Facility Deposit- Graduation	\$ 1,000.00	
Total Deposits:		<u>\$ 203,431.26</u>

Accounts Receivable

Accounts Receivable - Grants	\$ 1,053,627.51	
Accounts Receivable Other	\$ 469.63	
Total Accounts Receivable:		<u>\$ 1,054,097.14</u>

Total Current Assets

\$ 24,934,535.27

Liabilities

Current Liabilities

Accounts Payable	\$ 622,703.61	
Accounts Payable - Self Insurance Claims	\$ 280,100.00	
Payroll Tax Liabilities	\$ 10,599.77	
Payroll, PERA & Insurance Benefits Payable	\$ 38,123.17	
Due to Others	\$ 110.00	
Student Computer Deposits	\$ 250.00	
Employee Scholarship Donations	\$ 11,822.46	
Total Current Liabilities		<u>\$ 963,709.01</u>

Fund Balances

Restricted

Restricted Donations	\$ 33,738.28	
TABOR Reserve	\$ 1,459,000.00	

Assigned

Emergency Reserve	\$ 13,800,000.00	
Program Expansion	\$ 6,000,000.00	
Capital Outlay Reserve	\$ 400,000.00	

Unassigned

Current Year Net Change	\$ (400,493.75)	
Unassigned Fund Balance	\$ 2,678,581.73	

Total Fund Balances

\$ 23,970,826.26

Total Liabilities & Fund Balances

\$ 24,934,535.27